



# CMA VIDYARTHI

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विद्यार्थी

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For CMA Students Only

May 2020

		  <b>THE INSTITUTE OF COST ACCOUNTANTS OF INDIA</b>
		<b>Western India Regional Council</b>
		<b>Recently Qualified CMA's</b>



## Glimpses of REGIONAL STUDENT’S COST CONVENTION - 2020 held at Aurangabad on 7th March 2020



Shri R. K. Bagla, Industrialist lighting the lamp alongwith Shri Atul Save, MLA, Aurangabad, also seen ( L to R) CMA Ashish Bhavsar, Hon. Secretary-WIRC, CMA Parag Rane, Chairman, Aurangabad Chapter, CMA Chaitanya Mohrir, Chairman, Students, Members & Chapter Co-ordination Committee, WIRC, CMA Amit Apte, Immediate Past President, ICAI, CMA Neeraj Joshi, Chairman-WIRC, CMA Manubhai Desai, Past Chairman WIRC and CMA Surendrasingh J. Deore, Vice-Chairman, Aurangabad Chapter



CMA Ashish Bhavsar, Hon. Secretary-WIRC, CMA Chaitanya Mohrir, Chairman, Students, Members & Chapter Co-ordination Committee, WIRC, CMA Amit Apte, Immediate Past President, ICAI, Shri Rishi Bagla, Industrialist, Chief Guest, Shri Atul Save, MLA Aurangabad, Guest of Honour, CMA Neeraj Joshi, Chairman, WIRC, CMA Manubhai Desai, Past Chairman WIRC and CMA Surendrasingh J. Deore, Vice Chairman, Aurangabad Chapter during Inaugural session.



Release of Revision Workbooks at the hands of Dignitaries



Mr. Kishan Watne, Motivational speaker interacting with the students.



CMA Amit Shahane, CMA Amit Apte, Immediate Past President, ICAI, CMA Salman Pathan, CMA Rajesh Deshmukh, Past Chairman, Aurangabad Chapter, CMA Kiran Kulkarni, Secretary, Aurangabad Chapter and CMA Atithi Majumdar during Technical session I.



CMA Parag Rane, Chairman, Aurangabad Chapter, CMA Chaitanya Mohrir, Chairman, Students Members & Chapter Co-ordination Committee, Chief Guest Shri Raghvendra Joshi, CMD RJ Group of Industries, CMA Neeraj Joshi, Chairman WIRC and CMA Vinayak Kulkarni, Chairman, P D Committee, WIRC during valedictory session.



View of Students



Cultural Evening

## *From the Desk of Chairman . . . . .*



Dear CMA Students,

I hope you all are keeping good health and following the norms of social distancing as set out by the government in the wake of COVID19 Pandemic.

These are very unique and testing times. I am sure that no had anticipated that almost the entire world will be under Lockdown for nearly 2 months time. But we have to learn to live with this situation and to make best use of it for our benefit. I hope you all have made the best use of the time at your hand to prepare yourselves for the exams. These are the times when you as students could focus completely on studies and work towards knowledge enhancement. I hope that you have worked in this direction.

In these difficult times it is very important to keep your physical as well as mental balance in check. The Lockdown has thrown some challenges in this regards and we all are reading about it on social media. But I urge all my students to adopt a lifestyle that will allow you to be healthy both physically & mentally. Use this time to learn some home chores, which will be useful to you in your future professional life as well when you may be required to travel out of your homes and stay on your own for longer durations. You can also use this time to connect with your family and spend quality time with your family, because that's a rarity once you enter professional life.

I am glad to inform you that WIRC has been carrying out many activities to help students in their studies. WIRC has carried out Online Classes for the students. WIRC has also made some additional Revision Notes available to the students. WIRC has also organised Online Crash Course for the students of Intermediate & Final. I put on record my deepest appreciation for the Faculty, WIRC Staff & my council colleagues for their efforts to serve our students. At the same time I have to sadly note that the response from the WIRC students to these initiatives of WIRC has been abysmal. WIRC actually had to cancel the Online Crash Course for the Final Students due to lack of attendance. I am really surprised that the student community which is vocal on many issues and ever so demanding of the council has so little interest in the matters of studies and educational facilities, which are provided to them free of cost. It means that either all the Final Students are 100% prepared or they are not prepared at all, finally each of the student has to assess himself as the results will show the reality. But I expect participation from the students when some initiatives are taken by WIRC for their benefit.

The Institute has also started many activities by way of Webint sessions. I appeal all the students to participate in the activities which are conducted for students and also for the members. This will help them keep their knowledge up to date.

WIRC Conducted Regional Students Convention in Aurangabad. It was a highly successful event. We actually had to stop the registrations due to overwhelming response from the students. I was particularly pleased to see that students participated throughout the day with same enthusiasm and energy. I have to mention that the participation from the girl students was notable and they shined in all the competitions held on that day. The cultural program presented by the students was comparable with any of the professional troop and I think from next year onwards the WIRC will not have to go for outsiders when it wants to carry out any cultural program in any of its event. I congratulate the entire student fraternity, staff of WIRC, team Aurangabad Chapter and Team WIRC for making this convention a great success. It's a new beginning and I hope and pray god that it will now continue in the future.



Friends, the exams of the Institute are postponed and are scheduled to be held from 20th July 2020. The Institute will keep you updated in the developments in this regards considering the Lockdown situation through out the country. But this has defiantly given the students an opportunity to prepare better and spend some additional time on studies and I am hopeful that it will show in the results. The lockdown has posed many challenges to you, but at the same time it has created may opportunities as well. Opportunities to study more, opportunities to get accustomed to the E-learning mode, opportunity to strengthen your bond with your family, opportunity to spend some quality ME time, opportunity to acquire newer knowledge and skills. I am sure that you all are making good of all these opportunities.

***“In The Middle Of Difficulty Lies Opportunity – Albert Einstein”***

***“The entrepreneur always searches for change, responds to it,  
and exploits it as an opportunity – Peter Drucker”***

I appeal to all the students to get in touch with WIRC in case of any difficulty or for any suggestions. Me and my team at WIRC are available 24 × 7 to serve you. I once again urge you to follow the norms of social distancing and the norms set out by the government before we embark towards normalcy. Stay safe and take care of your family.

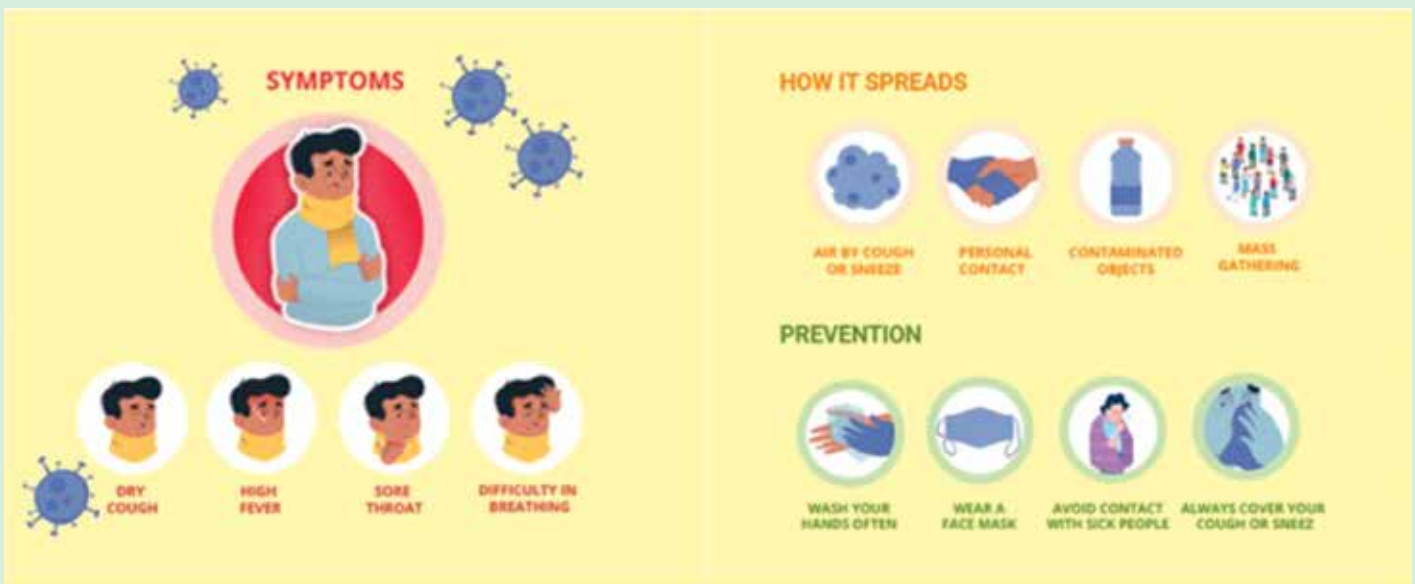
**CMA Neeraj Dhananjay Joshi**

*Chairman*

*ICAI-WIRC*

22nd May 2020.

***Please Follow the Norms of Social Distancing. Be Safe.***





# How to Manage Failures

Mr. Bharat Zanvar

[C.M.A., C.S., M.Com, LLB, CA Final (Appeared)]

It is common now days to fail in something. Believe me, I have never seen or met person who always became successful in life and never failed. Even I failed many times in various examinations. The journey from becoming CMA from ordinary students teaches lot many things. I become Company Secretary in 1st attempt and Cost Accountants in 2nd attempt. However, I failed miserably many times in CA Final Examination & still struggling to complete the same. **Every time I fail in some examination, I recall beautiful quote of Swami Vivekananda, “Never mind these failures, these little backslidings, hold the ideal a thousand times, and if you fail a thousand times, make the attempt once more.”**

As a student I kept on learning from my every failure or mistakes. It takes courage to stand again and fight after repeated failures. Only lion hearted person can do that. It is common in professional examination like CA, CS, and CMA that after overnight preparation & revisions, one may fail badly. One feel highly disappointed after failure in exam, but after every failure one should get up, plan & chase to reach his or her goals.

Many times it happens students prepare very hard for examination for years together or for some months. Even after going through whole process of learning (Books, Classes, Coaching, Training, Mock Test & Final Exam), student find unable to qualify examination in first attempt itself. Sometimes it is very difficult to predict the outcome of examination; even professional examination is not an exception for same.

There are some common reasons for failures in any examination, in this article I am going to discuss about reasons, “why students fail in CMA exam or couldn’t qualify exam in first attempt itself.

Let’s have look at the following important points which are common reasons of failure in examination. If one could overcome them, the gate of success will surely open sooner the later...!!

1. **Regular Preparation Matters a lot :** In most of the cases it is observed that, students don’t simply prepare for examination properly. This is biggest reasons of their failure in Professional Exam. Students should study whole subject without leaving anything in option any from the study material of Institute. Regular study hours should be set and as far as possible, efforts shall be directed to stick to time of study hours.
2. **Proper Coaching & Guidance :** CMA Institute provides quality literature at all levels of the course, which is self-sufficient in nature. However, students shall join coaching classes of Institute or Private Coaching as per his priority. Guidance by

coaching centres is very crucial as they provide basic foundation of the subject and equip you for examination.

3. **Study Materials or Notes:** I usually recommend all students shall follow CMA Institute study material for better understanding of subjects and for knowing how to present answer along with working notes in practical papers. Also in theory papers, study materials are rich enough to make your resourceful. Students who failed in examination most of the time refer to multiple classes notes which may be either inadequate or covering limited questions.
4. **Practice Test / Mock Test :** Students who wish to get evaluated their performance before final examination shall mangle to join Test Series or solve Mock Test Papers of CMA Institute. This normally to be done after preparation of whole subjects. Before writing mock test papers at least students shall have covered 90 – 95 % syllabus to boost his or her confidence while attempting past questions papers / mock test available on website of Institute. At least 2 Mock Test Papers shall be solved before Final exam to gain required confidence.
5. **Self Study / Classes:** This is most important questions for CMA students. I studied CS & CMA without any coaching classes strictly on Self Study Basis from Institute study materials. However, for CA Final course I have joined private classes for practical subjects. I recommend students to join coaching for selective papers as per once need and that too for conceptual clarity & practice.
6. **Positive Mindset:** Most of the students studies for professional courses with negative mindset that exams are too difficult to crack in first or second attempt. Also they don’t surround themselves with positive friend circle during study phase. After first failure in examination they give-up their efforts and criticize Institute, Teachers and Others for the failure. Instead students should plan every subject with positive mindset. They should seek help of qualified professionals or fellow students who are preparing well for Professional courses. Students should have mindset to make a better comeback even after big failures.
7. **Setting Better Target:** Having no aim in life is Okay, but having low aim is Crime- someone said very rightly this. Hence, students should set better target of scores. Most of the time students are preparing for CMA examination only to secure minimum passing marks required by Institute. Setting realistic target for every subject is very essential for any exam. “I remember one of my

Engineer friend told me some years back, “Do you know why CMA Students are failing in examination because they set very low target” If you aim high then automatically once mind start preparing for achieving better & then performance can be seen in Mark Sheet.

8. **Consult Teacher / Counsellor :** After failing to achieve your goals in examination one should make attempt to consult Teacher/Mentor. I believe, many teachers will direct on how to proceed after every failure. However, many students start blaming someone after their failures, may be their Parents, Teacher, Friends etc. Instead of doing that one should meet some good teacher & seek guidance on how one should prepare in order to succeed in CMA exam. Many students goes into depression after writing several attempt, some give up on the course. That is not right attitude to look at the failure in exam. One should make through analysis of himself / herself before giving up any

professional exam permanently. I usually say, if you have decided to give up course, and then think why you have started it? If you find answer, then start following your dreams. Becoming CMA / CS / CA or for that purpose becoming any professionals is not only dreams of yours when you start the journey. It becomes dream of your teacher who coaches your for several hours, it becomes dream of your parents who waited long to see you “Cost Accountants”, it becomes dream of your friends who have studied have spent sleepless nights to prepare hard along with you during preparation phase of examination.

I remember one of the best quotes of Sir Edmund Hillary when he failed to climb Mt. Everest three times “**I will come again and conquer you** because as a mountain **you can’t grow**, but as a human **I can.**”

Best wishes to all students for June 2020 examination. “Arise, Awake & Stop Not Till The Goal Is Achieved” as quoted by Swami Vivekananda. ■



## Management Story

**CMA Abhay Deodhar**

*Vice Chairman, ICAI-Pune Chapter*

In a dense forest, lived once upon a time a king lion in a big den. A small mouse entered the den and started staying therein. The mouse used to trouble the king lion in many ways .. say by playing on his glazy body, pulling hair of mane, putting the tail in his nostril, biting the ear and so on.

The king lion was really vulnerable as the mouse was electric swift, keeps hiding, runs too fast in a hole, as such used to escape the king’s grip. The lion king found himself hapless, nervous to realise that he is unable to contain advances of the small mouse. One day, after quite a long thinking he employed a smart cat and explained the cat what is required of the later.

Now, the cat also started staying with the king. Knowing the cat’s presence in the den, the mouse did not venture to continue his troubling activities. But, after some days, the cat noticed the mouse in a den, as the eyes of the mouse flashed. The cat immediately pounded on small creature and killed it in no time.

The king lion had a great relief. The lion and the cat started staying merrily together. After passage of time, the king thought that the purpose for which the cat was employed is fulfilled, as such its services are no more required. The king also noticed that the cat is getting his meals, free stay for not doing much of a job or contribution. One day, the king killed the cat.

### **Morale of the story :**

- A)** An employee ought to ensure that he has always some job and does not become redundant at any point of time. In case of no job or work to do, better to help other people, departments to achieve their goals, other wise the employer or the owner will check him out, as happened in the case of unfortunate cat in above story. Employee has to demonstrate that he is useful to an organisation.
- B)** For one time or temporary job, it is better to hire worker on contract basis or to out source services rather than employ full time employee on a role.







## “Feed Your Mind with Success”

Mr. Rahul Babasaheb Tanpure

Stage : Final

It is not difficult to get success in “CMA” course. It’s depend upon your strategy about study. How to study? Time management, proper planning, analysis of past exam, suggested answers, solving of MTP, RTP, work book. It will helps to you how to crack “CMA Exam”.

Firstly make your plan, make your study schedule, follow it properly and implant your plan successfully. Smart work is more important than hard work. Setting a goal is not main thing. It is deciding how you will go about achieving it and staying with that plan. If you follow your study plan properly then you will get success through out.

There is popular quote going around the moment. The person you will be in 5 years its based on the ‘Book’ you read and the ‘People’ you hang around with today. This is quite true but it implies to everything else as well. The person you will be in future is based on “Everything You Do Today”. The people hang around with but more so that the people listen to, the opinion you believe. The book you read today or the videos you watch all the information you take in positive or negative will affect your future. The workout’s you do or don’t do that will show up in the future. The foods you eat today will affect your future on a visual and energy level. The same with your “Thought And Information” what you feed in your mind, will shape your future commit to feed your mind with successful thought and surround yourself with those who have the same ambition. It doesn’t matter where you get your information from you may read you may get it from book’s or video’s, It doesn’t matter. Just make sure you keep feeding your mind everyday.

Work smarter and Harder than the rest, do the work now so you can enjoy later. What you do everyday will dictate your future. What you want out of life you must “Put It In”. If you want success put it in there. If you want Health and Fitness put it in. If you want Peace and Happiness put it in. Your action will “Equal Your Result”. My mind is strong, I’m strong my thought are strong my believe are strong my life is strong.

They say I can’t, I can.

They say I won’t, I will.

They say I’m not, I am.

I’m limitless.

Remember one thing It is impossible to search a person like you, because you are unique. Believe in yourself trust yourself. Before you reach that last breath today my be the time to make a change make your life, one day it will over. Don’t live everyone else existing, be extra ordinary live every moment with passion. What is important to you? What dreams the you have? Go get them.



## Regional Student’s Cost Convention

### Press Coverage





# Privatisation of Life Insurance Corporation of India – A quick fix for the Indian Financial Markets”

Mr. Pranav Pankaj Suryavanshi

Stage : Intermediate

Disinvestment receipts have been a key component of the government's resource raising exercise every year. Although in this financial year the shortfall in disinvestment receipts is to a tune of Rs. 85,000 crores, the government has set up an ambitious target of Rs. 2.1 lakh crores by way of disinvestment receipts for the next financial year. A key target of this year's Union Budget is an expectation that the government will raise about Rs. 75,000 crores from sale of a part of its stake (ownership) in the Life Insurance Corporation of India. Thus, in the coming financial year we can see an IPO (Initial Public Offering) of the LIC coming out in the Indian stock market.

**Before we come to those issues, let's just have a quick look of what is LIC all about.**

LIC is among the world's largest insurance companies and it has an over 70% market share in India's Life Insurance business. Not just in the number of policies, it has assets worth Rs. 30.5 lakh crores under its management which primarily is 'premium' that has been collected on life insurance policies by the corporation all over the years. 100% of its capital is owned by the government and that's a mere 5 crores against a paid-up capital worth Rs. 30 lakh crores. At the moment, LIC is run like a mutual insurance company under which 95% of its profits are shared among the policy holders and LIC keeps a mere 5% of those profits for itself.

It is a market mover because it is one of the largest investors in the stock markets and often it is seen that when government needs to move markets on either sides, it is the LIC that intervenes either by buying shares or by selling shares because it is currently 100% government owned and is not subject to any public scrutiny at the moment. The asset profile of the LIC has been deteriorating year after year, such that its gross NPA (Non – Performing Assets) are at 6.1% of its total assets.

The most distinctive feature of LIC, according to me, which gives it its business is the fact that it comes with a sovereign guarantee. The government guarantees the amount of the life insurance policy holders in terms of the premiums that they pay and also in terms of their returns that are assured on their insurance policies. It is this which gives LIC this kind of a market share. Not being a listed company means disclosures don't happen, transparency would be less but once it gets listed, the expectation is that LIC would be the biggest listed entity on the Indian markets.

**By making LIC a listed entity, the positives which arise out by LIC going public theoretically on paper are as follows :**

Due to a listing agreement and the applicability of Companies Act and SEBI regulations, the expected disclosures of such an entity will shoot up. Transparency comes out in a bigger and comprehensive manner because such an entity is required to keep giving reports about its performance, financial position and material events etc; So

transparency is expected to come in. It would be open to more scrutiny by analysts and other public experts. There would be a deeper public scrutiny and watch on it all the time which at the moment is missing in the case of LIC. As of now, it is not required to make any big disclosures whatsoever to the public like a listed entity does. As far as the shareholders/policy holders of LIC are concerned, it is expected that efficiency in management of the organisation would improve such that its profitability would increase. It would be able to unlock value for both, its policy holders and shareholders in a bigger way.

**In case of a listing of LIC takes place and an IPO comes out in the open, below are the issues that are going to be involved when we talk about a sale of government's stake in the LIC :**

**Even though a part of it, the first one is: What is going to be the valuation of LIC when listed on the stock exchange ?**

Market experts say that by examining its base of assets under the management, the likely valuation of LIC is going to be between Rs. 8 - 10 lakh crores. In other words, if the government sells 10% of its stake, it is expected roll in about Rs. 75,000 - 80,000 crores.

**The second question is: How soon will this take place ?**

It's not just as easy as the Finance Minister announcing and the listing taking place. A number of approvals are needed which includes an approval from the parliament, an approval from the insurance regulator i.e, SEBI and certainly the entire exercise of the listing process would take time and thus the earliest would be after September 2020. As far as the policy holders are concerned - in case the LIC becomes a more efficient and profitable organisation, good for them. They might get better returns and rewards on their policies. But what they need to realise is that the government is clear on the sovereign guarantee it has given to the policy holders of the LIC. In terms of their premiums and returns thereon everything will remain the same. That is not going to change even if LIC becomes a listed entity. So the policy holders should only be better off, certainly not worse because their returns and their principle is guaranteed.

**And finally, the most important question of all experts: Will listing change LIC ?**

But probably what it will achieve is we will get more information from LIC about its operations and running profits only because there will continuously be more and more disclosures. Misuse of funds is expected to stop. I would still hope that this listing of LIC makes it an even better organisation because unlike any other organisation, here it is the future of crores of policy holders which is involved. LIC holds your retirement money and my retirement money too.



## Regional Student's Cost Convention (RSCC) Report

Regional Student's Cost Convention (RSCC) of the Western India Regional Council was conducted at Aurangabad and hosted by ICAI-Aurangabad Chapter. The theme of RSCC was "75 Years of Independence Vision 2022 – Role of CMA". This Year the convention was organized after a long gap and very much appreciated by students and members. We have received overwhelming response from all the chapters and students. More than 350 Students from 10 different chapters participated.

Convention was inaugurated by two Industrialists, Chief Guest Hon. Shri. R K Bagla, CMD Bagla Group of Industries and Guest of Honor Hon. Shri. Atul Save, MLA Aurangabad East. CMA Neeraj Joshi, Chairman WIRC, CMA Amit Apte, Immediate Past President, CMA Ashish Bhavsar, Secretary WIRC, CMA Manubhai Desai, Past Chairman WIRC, Under his visionary leadership WIRC started organizing RSCC, CMA Chaitanya Mohrir, Chairman, Students, Members and Chapters Coordination committee, CMA Parag Rane, Chairman Aurangabad Chapter & CMA Surendrasingh Deore, Vice Chairman, Aurangabad Chapter were on Dias.

CMA Parag Rane gave Welcome Address and shared his views about convention; CMA Chaitanya Mohrir shared ideas about theme of convention. CMA Ashish Bhavsar Introduces dignitaries on the dais. CMA Neeraj Joshi shared his views about convention and activities going on at WIRC. CMA Amit Apte addressed the participants.

CMA Manubhai Desai Senior member at the age of 87 travelled all the way from Surat to bless the students. Under his visionary leadership WIRC has starred RSCC. He recently completed 87 Years hence he has donated Rs. 87,000 to WIRC and handed over the cheque to CMA Neeraj Joshi Chairman WIRC. He expressed his wish that form the interest of the donated amount a prize to be given to topper student.

Hon. Shri. R K Bagla, and Hon. Shri. Atul Save, guided the audience. During their speech they informed how a Cost Accountant are important to industries and also put their views about expectations from Industry. Their guidance speech added value to participants knowledge.

On this Occasion 5 revision books prepared by the faculties from different chapters were released at the hands of dignitaries on the dais. Idea behind revision book is to have all the important topics, formula in concise format at once place which will be handier to students before appearing examination.

CMA K B Paranjape, very senior member has written a book on Costing for the benefit of students. This book was also released at the hands of dignitaries on the dais.

CMA Kiran Kulkarni, Secretary Aurangabad chapter offered vote of thanks.

In the first technical session we had a Mulakhat for 5 successful Cost Accountants. Mulakhat Panelist were CMA Amit Apte, Immediate Past President, CMA Rajesh Deshmukh, Industrialist, CMA Atithi Mujamdar and CMA Kiran Kulkarni Representing Industry and CMA Salman Pathan, Young Practicing Cost Accountant. Mulakhat was Conducted by CMA Amit Shahane, Practicing Cost Accountant. All the Panelists shared

their experiences, their struggle, learning to become successful in the life.

In the same technical session Prof. Kisan Watni conducted a Motivational lecture for the participants. During his speech he has explained how emotional intelligence the key to professional success.

We have conducted PPT competition for students. 10 different subjects were given to participants and first round was conducted at chapter level and 2 best teams from 10 different chapters were participated in the competition. Prof. Ippear and Prof. Chitnis were Judges for the competition. Winning teams consist of all the Female students.

After PPT competition there was a cultural event participated by students from different chapters. This event was very much enjoyed by all the participants. This event is a symbol that CMA students are very much active in extracurricular activities. CMA Vinayak Kulkarni & CMA Ashish Devdhe were Judges for the cultural event.

Valedictory session was chaired by Hon. Shri. Raghavendra Joshi, CMD R J Group of Industries.

CMA Neeraj Joshi, Chairman WIRC, CMA Chaitanya Mohrir, Chairman, Students, Members and Chapters Coordination committee, CMA Vinayak Kulkarni RCM, CMA Parag Rane, Chairman Aurangabad Chapter & CMA Arun Joshi, Managing Committee member Aurangabad Chapter, CMA Shailendra Singh Rajput, Managing Committee member Aurangabad Chapter were on Dias.

CMA Parag Rane delivered Welcome Address, CMA Chaitanya Mohrir shared summary of RSCC 2020. CMA Arun Joshi Introduced Chief Guest Shri. Raghavendra Joshi. CMA Vinayak Kulkarni addressed the gathering. CMA Neeraj Joshi Chairman addressed the gathering during his speech he appreciated the organization and given useful tips to students. CMA Shailendra Singh Rajput offered Vote of Thanks.

Chief Guest Hon. Raghavendra Joshi felicitated PPT competition winners, Cultural competition winners Staff of Aurangabad Chapter, Volunteers representative. On the Eve of Women's day Hon. Chief guest also felicitated All the Lady CMA Members presented at the event.

In his speech Hon Shri Raghavendra Joshi Sir shared his views about Costing and also shared his experience how he became successful in life. He also informed that Industry demands for a knowledgeable, hardworking person in the area of Accounts and Costing. He also shared the demand form industry and expectations from a person working in Accounts and Costing department. His guidance speech added value to participants knowledge.

Inaugural and valedictory session was hosted by CMA Sanvedi Parag Rane a young and enthusiastic Cost Accountant from Aurangabad.

The RSCC was successfully concluded with a national Anthem.

## List of Students Participated in PPT Competition at REGIONAL STUDENTS' COST CONVENTION 2020 at Aurangabad

Chapter	Name	Topic
<b>Ahmedabad</b>	Dev Rajput	Data Ananysis
	Sonu Solanki	Data Ananysis
	Bhaumi Valera	AI pros and Cons
	Yoshita Shah	AI pros and Cons
<b>Aurangabad</b>	Nupur Patil	Evol. Banking In Ind
	Seena Nair	Evol. Banking In Ind
	Chaitali Deore	Telecom Sector In India
	Sakshi Joshi	Telecom Sector In India
	Tejashri Kajve	Al. In Logistics
	Aishwarya Kasture	Al. In Logistics
	Chaitali Pathak	Telecom Sector In India
	Sharanpal Kaur	Telecom Sector In India
<b>Inodre</b>	Udit Bhagwani	Data Ananytics
	Amatullah Mithiyawala	Data Ananytics
	Shubham Garg	AI pros and Cons
	Akansha Jain	AI pros and Cons
<b>Nasik</b>	Manthan Thakkar	Rupy new card payment scheme enefit to indian economy.
	Pranav Suryavanshi	Rupy new card payment scheme enefit to indian economy.
	Prathamesh Sanglikar	AI pros & cons
	Tejashree Sarode	AI pros & cons
<b>Pimpri Chinchwad Akurdi</b>	Varad Deshpande	Artificial Intelligence - Pros and Cons
	Simran Padhi	Artificial Intelligence - Pros and Cons
<b>Pune</b>	Aishwarya Mali	Cost Audit- benefits to Govt & Industry
	Yashasvi Mandhana	Cost Audit- benefits to Govt & Industry
	Vignyan Jahagirdar	Rupay a new Card payment scheme-benefits to Indian Economy
	Vedant Bhujbal	Rupay a new Card payment scheme-benefits to Indian Economy
<b>Solapur</b>	Karimkonde Akansha	GST ERA
	Gop Sujata	GST ERA
	Drigol Shivani	GST ERA
	Durgam Laxmi	GST ERA
<b>Surat</b>	Pandey Kshama	Data Analytics
	Antony Sojan	Data Analytics
	Dhaval Sodvadiya	Rupy new card payment scheme enefit to indian economy.
	Richa Mehta	Rupy new card payment scheme enefit to indian economy.
<b>WIRC</b>	Ritika Bhatnagar	COST AUDIT-benefits to Govt & Industry
	Iffat Golandaz	COST AUDIT-benefits to Govt & Industry
	Sunil Sharma	GST ERA a new regime in Indian taxation
	Rakesh Kumar Thakur	GST ERA a new regime in Indian taxation



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Ref. No. G/128/1/4/2020

1<sup>st</sup> April, 2020

### NOTIFICATION

#### Sub: Exemption of All Types of Training Requirements for June 2020 Examinations

Due to outbreak of Novel Corona Virus (COVID-19) and subsequent lockdown thereof, it is hereby notified for information of all concerned that all types of training requirements (Computer Training, CSS, IOTP and Practical Training) required to be completed before appearing in CMA Intermediate / Final Examinations of the Institute are hereby exempted for June, 2020 Examinations only.

**CMA Kaushik Banerjee**  
Secretary



Ref. No. G/128/4/2020

30<sup>th</sup> April, 2020

### NOTIFICATION

#### Sub: Postponement of CMA Examinations for June, 2020 Term

The Institute of Cost Accountants of India has decided to postpone the examinations for June, 2020 term due to outbreak of Novel Coronavirus (COVID-19) and subsequent lockdown situation in the country. The Foundation, Intermediate and Final examinations that were scheduled from 11<sup>th</sup> - 18<sup>th</sup> June, 2020 **will now commence from 20<sup>th</sup> July, 2020.**

The revised schedule of the examinations in details will be announced soon.

**CMA Kaushik Banerjee**  
Secretary

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