

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)



63rd ANNUAL REPORT & ACCOUNTS For FY 2021-22

Rohit Chambers, Janmabhoomi Marg
Fort, Mumbai 400 001

Helpline Nos.:

Students Enq.: 9372071120 & 8828061444

PD Enq. & Members : 9372045191

E-mail: wirc.admin@icmai.in

Website: www.icmai-wirc.in

SMF Centre : Thane

1st floor, Shivalaya ChS., M G Road,
Naupada, Thane (West) Pin - 400 602
Mobile : 9372167164

Bankers:


BANK OF BARODA, Fort, Mumbai
CANARA BANK, Fort, Mumbai


Auditors:

Chartered Accountants
CA Vikas M Vishwasrao and Associates


Internal Auditor:

D.T. Associates,
Cost Accountants, Kolkatta

 www.youtube.com/channel/UC3bM99A_TUTUCcU2K4yafvQ/featured

 @cmawirc

 @icmaiwirc

 [linkedin.com/company/icmaiwirc/](https://www.linkedin.com/company/icmaiwirc/)

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Rohit Chambers, 4th Floor, Mumbai - 400 001.

NOTICE

ANNUAL GENERAL MEETING

In terms of Regulation 136 of the Cost and Works Accountants Regulation 1959, Notice is hereby given that the 63rd Annual General Meeting of the Members of the Western India Regional Constituency of the Institute of Cost Accountants of India will be held on **Friday, 29th July 2022 at 5.00 p.m. at WIRC Hall, at Western India Regional Council of The Institute of Cost Accountants of India, Rohit Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai 400 001**, to transact the following business.

AGENDA

1. To receive the Western India Regional Council's Sixty Third Annual Report.
2. To consider and adopt the Accounts of the Western India Regional Council for the year ended 31st March 2022, together with the Auditor's Report thereon.
3. To appoint Auditors for the year 2022-2023 and fix their remuneration.
4. To transact any other business as may be brought before the meeting with the permission of the Chair.

Place: Mumbai
Date: 27th June 2022

By order of the Regional Council
CMA Dinesh Kumar Birla
Chairman

Note: Those members, who require any clarification in respect of any matter connected with the Annual Report and / or Accounts, are requested to send their queries so as to reach this office at least 5 days before the date of the meeting.

NOTICE OF PROPOSALS (Regulation 139)

Every member of the Institute on the Regional Register shall be entitled to table any proposal(s) or resolution(s) for the consideration of the General Meeting of the Members, provided that such proposal(s) and resolution(s) are received by the Chairman of the Regional Council at least 10 days before the date of the meeting. Any such proposal(s) received after the prescribed time will be treated as proposal(s) for the next meeting of the Members unless admitted by the Chairman of the earlier meeting

Dear Members,

On behalf of the Members of the Western India Regional Council of the Institute of Cost Accountants of India, I have pleasure in presenting the 63rd Annual Report and Audited Accounts for the year 2021-2022.

1.0 Regional Council and Sub Committees

OFFICE BEARERS:

In the 311th WIRC Council Meeting held 31st July 2021 at Mumbai, the following Office Bearers were elected for the year 2021-2022:

CMA Dinesh Kumar Birla	Chairman
CMA Shriram Narayan Mahankaliwar	Vice-Chairman
CMA Mahendra Tulshiram Bhombe	Hon. Secretary & Treasurer

Committees for the year 2021-22

Executive Committee (Quorum 2)

CMA Dinesh Kumar Birla , Chairman
CMA Harshad Shamakant Deshpande
CMA Mahendra Tulshiram Bhombe
CMA Arindam Goswami

Finance Committee - (Quorum 2)

CMA Dinesh Kumar Birla , Chairman
CMA Harshad Shamakant Deshpande
CMA Mahendra Tulshiram Bhombe
CMA Arindam Goswami

Students Members Coordination Committee (Quorum 3)

CMA Arindam Goswami, Chairman
CMA Harshad Shamakant Deshpande
CMA Mahendra Tulshiram Bhombe
CMA Chaitanya Laxmanrao Mohrir
CMA Hetal Shah (Co-opt)
Miss Priyanka Kanubhai Bavishi, Oral Student
Mr Kiran R Jagtap, Postal Student

Professional Development Committee (Quorum 2)

CMA Harshad Shamakant Deshpande, Chairman
CMA Mahendra Tulshiram Bhombe
CMA Chaitanya Laxmanrao Mohrir
CMA Arindam Goswami
CMA Sanjay K Mathur (Co-opt)

Chapters Coordination Committee (Quorum 2)

CMA Dinesh Kumar Birla, Chairman
CMA Mahendra Tulshiram Bhombe
CMA Arindam Goswami
CMA Chaitanya Laxmanrao Mohrir
CMA Vinayak Balkrishna Kulkarni

Note:

Kindly refer page Nos. 22-28 for Details of Committees & Task Force

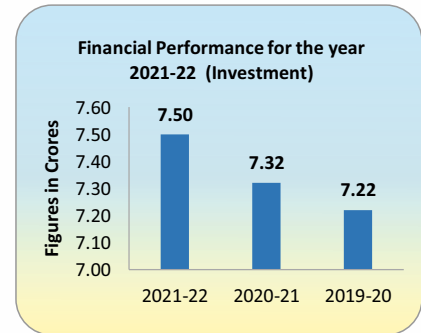
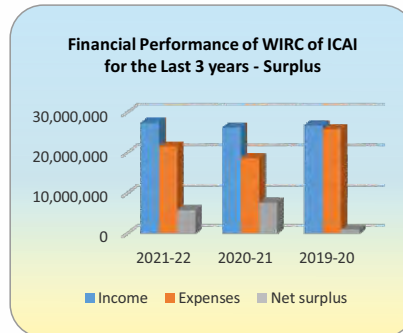
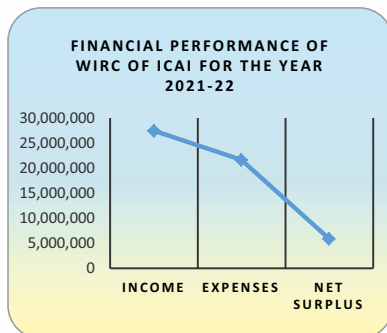
(Chairman, WIRC will be permanent Invitee in all the Committees, Task Force, etc.)

2.0 Accounts

During the year WIRC as received one of the best admissions for Foundation, Intermediate and Final new registrations for Oral as well as Postal Coaching.

WIRC could achieve reasonably good profit of Rs 51 lakhs during the year, which was possible due to increase in the student's strength during the year.

No	Particulars	FY 2021-22	FY 2020-21
1	Income	2,66,93,155	2,62,85,927
2	Expenses	2,15,52,515	1,85,97,749
3	Excess of Income Over Expenditure	51,40,640	76,88,178
4	Less: Prior Period expenses	(32,145)	(81,521)
5	Total Excess of Income Over Expenditure	51,08,495	76,06,657
6	Less: Prior period Share of fees from HQ Reversed 2020-21	(75,81,600)	0
7	Net Surplus / (Deficit)	(24,73,105)	76,06,657



3. PROFESSIONAL DEVELOPMENT ACTIVITIES

3.1.1 Series of webinar on CMAs - Careers in Employment and Industry

ICAI - WIRC has organised Webinar series for CMAs for careers in employment and industry - for experienced, freshers and semi-qualified from 19th April 2021 to 26th April, 2021. The series has got overwhelming response to a record participant of full capacity of 250 in many sessions.

CMA Rammohan N. Bhave (Limca Record Holder & Asia Pacific Record Winner on biggest webinar) has identified the need of core guidance on many aspects of the Job Help for CMAs. The idea was very well appreciated by CMA Harshad Deshpande - Chairman - WIRC (2020-21) and CMA Mahendra Bhombe - Chairman - PD Committee – WIRC (2020-21).

The sessions covered varied topics including Jobs help for CMA finalist - CMA Rammohan Bhawe, CMA which skill sets are in demand in Jobs - CMA Jayant B Manmadkar, Interview skills for CMA - CMA Joydeep Dasgupta, Existing vacancies with guidance on how to apply for CMA Vacancies - CMA Rammohan Bhawe, How to find job vacancies - CMA Ajay Mohan, Job help for CMA inter - CMA Dilip Raut, How to negotiate salary for CMA Jobs- CMA Sanjay Parnerkar and CV preparation skills for CMAs - CMA Vinod Agrwal.

3.1.2 Celebration of Foundation Day

WIRC celebrated Foundation Day of the Institute On 28th May 2021 by organizing Blood Donation Camp at New office premises of Thane SMFC. Members and Staff Members of WIRC participated in the Blood Donation Camp.

3.1.3 Celebrations on 62nd Foundation Day through Social Media

One of the Historic celebrations on 62nd Foundation Day of our Institute through Social Media. For the first time ever, Social Media Team of WIRC created Frames on Facebook and Filters on Instagram & Facebook. WIRC received astounding response from all the Members as well as Students fraternity.

On Filters, 5000+ people took action and opened the same to try it on their Social media cameras and more than 1700 people captured and shared it on their Social Media feeds and stories. On Facebook Profile Picture Frames more than 1000 Members & Students applied the frames on their Social Media Profiles.

3.1.4 Celebration of GST Week

Western India Regional Council jointly with Indore Dewas Chapter of ICAI celebrated GST Week from 3rd July to 7th July 2021.

Eminent Speakers such as Mr. Mohit Gupta, Ms. Nikita Agrawal. CMA Bhogavalli Mallikarjuna Gupta, Senior Vice President – Taxation Practices @ Arbhar Consulting Pvt. Ltd, CMA CA Kirti Joshi, (Chairman, Indore Branch of CIRC of ICAI), CA Rajender Arora, Chairman GST Committee of NIRC of ICAI.



Topics such as Input Tax Credit of Covid Expenditure, Time to Pay GST, Role of Technology in The Era of GST, Are You Prepared for Departmental GST Audit ?, Critical Issues under GST or Disputable Matters under GST and Show Cause Notices and Summons under GST and their replies were covered in 5 days series.

3.1.5 Navratri Celebration

Women Empowerment Committee of WIRC organized Webinar on 9th October 2021 to pay Tribute to Divine Power of Women on the occasion of Navratri. Mrs. Sujata Das - Mrs. Face Mumbai 2021 (2nd Runner Up) & CMA Bina Sampat were the speakers. CMA Dinesh Birla, Chairman WIRC & CMA Harshad Deshpande, Chairman – PD Committee were present for the event. CMA Poonam Shah, Member Women Empowerment Committee of WIRC-ICAI coordinated the programme.



3.1.6 CMA Conclave – Goa 2021

WIRC of ICAI jointly with the Insolvency Professional Agency of the Institute of Cost Accountants of India has arranged a two days seminar "CMA Conclave - Goa 2021" at Goa on 27th & 28th November 2021 for the benefit of Members who had minimum interactions with their Professional peers, due to Pandemic induced lockdown. Theme of the Conclave was "Unconventional Opportunities under IBC, 2016"

Conclave was inaugurated at the auspicious hands of Shri Ritesh Kavdia, Executive Director, Insolvency and Bankruptcy Board of India. CMA Dinesh Birla, Chairman WIRC, CMA Mahendra Bhombe - Secretary and Treasurer, WIRC, CMA Harshad Deshpande, Chairman P D. Committee, WIRC, and CMA Vaishali Dessai, Vice- Chairperson, Goa Chapter were on the dais during the inaugural session. CMA Mahendra Bhombe, Secretary and Treasurer, WIRC welcomed all participants for the conclave. CMA Dinesh Birla in his address welcomed all delegates and thanks those attending in large numbers from different part from the Western Region. CMA Harshad Deshpande, Chairman, P D. Committee, WIRC felicitated Shri Ritesh Kavdia, Executive Director, Insolvency and Bankruptcy Board of India by offering Shawl and trophy. CMA Biswarup Basu, President of ICAI - (2020-21) could not make it attend physically in the programme, however, sir addressed the participants through online.

Well-known experts throughout 4 Technical Sessions gave extensive & exhaustive presentation with their professional touch & input.

Shri Ritesh Kavdia, Executive Director, Insolvency and Bankruptcy Board of India was the speaker in the first technical session, on the topic on Quinquennial of Insolvency and Bankruptcy Code 2016.

CMA Chitralee Goswami, Chief General Manager & Head of Finance Onshore Engineering Services, ONGC and Advisor Finance to Director (Onshore) ONGC, presented views of stakeholders like homebuyers through the Case studies.

In 2nd Technical Session on Cross Border and Group Insolvency & Personal & Partner Insolvency Enhancing the territories Support services to IBC Ecosystem, CMA IP Dushyant Dave, Shri Anil Goel, Insolvency Professionals were the speakers. CMA Harshad Deshpande proposed vote of thanks.

In the 3rd Session speaker offered his views on Opportunities for CMAs in providing support services to IPs and other stakeholders in IBC. He emphasized that for providing such services CMA need not be IP always.

4th Session on “Forensic Audit of “PUFE” transaction under IBC 2016” Shri Anil Goel, Insolvency Professional and CMA IP RV Harshad S Deshpande, were the speakers. Shri Anil Goel addressed the regulatory framework, key approach of Forensic audit with respect to PUFE transactions in IBC and discussed the red flags, internal controls review, use of IT tools, audit steps and checklists to assist Forensic Auditors and RPs. CMA Arindam Goswami, RCM-WIRC proposed vote of thanks.

In 5th technical session on Registered Valuers Ecosystem and Valuation Profession, CMA R.K. Patel and Vr. Kedar Chikodi were the speakers.

Vr Kedar Chikodi explained new regulatory framework under the Rules and stressed the need of recognizing context of valuation.

Valedictory session was chaired by CMA Sunil Bagi, GM-Finance, Goa Shipyard Ltd along with CMA Dinesh Birla, Chairman WIRC, CMA Mahendra Bhombe Secretary & Treasurer, WIRC, and CMA Praveen Singh, Hon. Secretary, Goa Chapter.

Felicitation of Shri Ritesh Kavdia, Executive Director, Insolvency and Bankruptcy Board of India and Chief Guest of the programme by CMA Dinesh Kumar Birla, Chairman-WIRC & CMA Harshad Deshpande, Chairman P.D. Committee



3.1.7 Blood Donation Camp

Government of India is celebrating Bharat Ki Azadi ka Amrit Mahotsav to commemorate the 75 years of India's Independence. Our Institute also arranged a lot of events on PAN India basis to celebrate the Azadi Ka Amrit Mahotsav. As a part, Blood Donation Camp was organized Thane SMFC centre on Friday, 17th December, 2021.



3.1.8 Cycle Expedition

WIRC of ICAI jointly with WIRC of ICSI had organized Cycle Expedition from Pune to Mumbai (distance around 160 km) on Saturday, 25th December 2021. CMA Harshad S Deshpande, Chairman P.D. Committee, WIRC taken the lead for organising the event keeping in mind Health is Wealth! And especially in pandemic time.



We have received a good response from members from Pune and Pimpri area. We also acknowledged the support and hospitality given by Pimpri Chinchwad Akurdi and Navi Mumbai Chapter of Cost Accountants during the expedition.

3.1.9 WIRC Regional Cost Convention 2022

Regional Cost Convention 2022 of the Western India Regional Council conducted at Gandhinagar on 26th & 27th March 2022. Theme of RCC 2022 was "Emerging Trends in Strategic Cost Management in Global Economic Era".

Convention was inaugurated by Shri Jagdishbhai Ishwarbhai Vishwakarma, Hon'ble Minister for Cottage Industries, Co-operation, Salt Industries, Protocol (Independent Charge), Industries, Forest, Environment and Climate Change, Printing and Stationary (State Minister), Government of Gujarat. CMA Raj Mullick, Sr. Executive Vice President of Reliance Industries Ltd. delivered the Key Note address. Shri Suresh Jain, Group Finance Controller, Adani Enterprises Ltd, CMA P. Raju Iyer, President- ICAI, CMA Dinesh Kumar Birla, Chairman-WIRC, CMA Shriram Mahankaliwar, Vice Chairman, WIRC & Convener RCC, CMA Mahendra Bhombe, Hon. Secretary & Treasurer WIRC & Co-Convener RCC, CMA Harshad Deshpande - Chairman-Professional Development Committee, WIRC-ICAI, and CMA Rajendra Rathi, G.M. Reliance Industries Ltd were on the dais.



Shri Jagdishbhai Ishwarbhai Vishwakarma, Hon'ble Minister for Industries and Co-operation, Government of Gujarat inaugurating the function by lighting the lamp

CMA (Dr.) K.Ch.A.V.S.N.Murthy, Chairman, Regional Council & Chapters Coordination Committee, CMA Neeraj Dhananjay Joshi, & CMA (Dr.) Ashish Prakash Thatte, CCMs-ICAI, CA Mukesh Singh Kushwah & CS Makrand Lele, Govt. Nominees, CMA Dhananjay V Joshi, CMA P.V. Bhattad, & CMA

B.M. Shrama, Past Presidents, ICAI, CMA Shrenik Shah & CMA Pradip H Desai, Past Chairmen-WIRC and CMA Ashish Bhavsar, CMA Chaitanya Mohrir & CMA Vinayak Kulkarni Regional Council Members were also present during Inaugural session. Inaugural Session was started by Saraswati Vandana by Gaytri Pariwar and lighting the lamp by all dignitaries on dais.

Colourful Souvenir was released at the hands of Chief Guest Shri Jagdishbhai Ishwarbhai Vishwakarma, Hon'ble Minister for Industries and Co-operation, Government of Gujarat on the occasion.

Well-known key speakers throughout 4 Technical Sessions gave extensive & exhaustive presentation with their professional touch & input.

In the 1st Technical Session on “Technological Implications through Strategic Cost Management” Shri Rahul Maliwal, Consultant spoke on “Value addition through technologies in Cost Management” and CMA Chandrashekar Chincholkar, Strategic Advisor spoke on “Strategic Cost issues towards Net Zero”. CMA Shriram Mahankaliwar was the Moderator of the Session.

In 2nd Technical Session on “Cost Reduction”, CMA Atul Bhatt, Cost Accountant spoke on Real Case Studies and CMA Sukrut Mehta, Partner, Kirit Mehta & Associates spoke on Case studies for Cost Reduction. CMA Mahendra Bhombe was the Moderator of the Session.

In 3rd Session on “Cost Control / Optimization” CMA J.B. Mistri, Cost Accountant spoke on “Cost Optimisation through Waste Management” and CMA Lt. Dhananjay Kumar Vatsayan (Retd), Practising Cost Accountant spoke on “Product \ Inventory Cost”. CMA Harshad Deshpande, was the Moderator of the Session.

On 2nd day in the 4th Technical Session on “Tools for Cost Management” CMA Vivek Laddha, GST Consultant spoke “Piloting the Costs of Taxation” and Ms. Shalini Somani, Consultant spoke on “Optimisation of Cost through Automation”. CMA B.M. Shrama, Past President, ICAI was the Chairman of the session.

CMA P.V. Bhattad, Past President ICAI was as Guest of Honour for Valedictory session. CMA P. Raju Iyer, President, ICAI, CMA (Dr.) K.Ch.A.V.S.N.Murthy, Chairman, Regional Council & Chapters Coordination Committee, CMA Dinesh Kumar Birla, Chairman-WIRC, CMA Shriram Mahankaliwar, Convener RCC, CMA Mahendra Bhombe, Co-Convener RCC, CMA Harshad Deshpande -Chairman-Professional Development Committee, WIRC-ICAI were on the dais.

In the summing up Session CMA Shriram Mahankaliwar, Vice Chairman, WIRC-ICAI & Convener RCC, thanked all the Central Council & Regional Council Members.



Colourful Souvenir was released during Inaugural session



CMA Shriram Mahankaliwar , Vice Chairman-WIRC felicitating Shri Suresh Jain, CFO Adani Group



CMA Dinesh Kumar Birla, Chairman-WIRC felicitating CMA Raj Mullick, Sr Executive Vice President of Reliance Industries

3.1.10 International Women's Day Celebration

WIRC organized International Women's Day on 8th March 2022 at Thane SMFC. Theme was **Blue is the New Pink**.

CMA Gayatri Samant Kamat, Freelancer consultant, Proven specialist in commercial finance in FMCG and Pharmaceutical industry, CMA Roopa Joshirao , Senior Finance Manager - Colgate Global Business Services Pvt Ltd and CMA Debarati Banerjee, Finance Controller - Castrol were the Panel members for the Programme.

Participants were inspired by Ted Talk Motivational videos. Various game were also organized for Participants

All lady participants share their Journey on Career vision and difficulties faced by them.

CMA (Dr.) Ashish Thatte, CCM-ICAI & CMA Harshad Deshpande, Chairman, PD Committee, WIRC were present on the occasion.



WIRC Celebrated International Women's Day on 8th March 2022

3.1.11 Western Region Chapters Meet

Regional Council and Chapters Coordination Committee of The Institute of Cost Accountants of India organised WIRC Chapters Meet on 26th March 2022 at Narayani Heights, Gandhinagar, which was chaired by CMA P. Raju Iyer, President, ICAI, CMA (Dr.) K.Ch.A.V.S.N. Murthy, Chairman, Regional Council & Chapters Coordination Committee, ICAI, CMA Neeraj Dhananjay Joshi, CCM-ICAI, CMA (Dr.) Ashish Prakash Thatte, CCM-ICAI and CMA Dinesh Birla, Chairman-WIRC. CS Makrand Lele, Govt. Nominee, ICAI, CMA Shriram Mahankaliwar, Vice Chairman WIRC, CMA Mahendra Tulshiram Bhombe - Hon. Secretary and Treasurer, WIRC, CMA Vinayak Kulkarni & CMA Chaitanya Mohrir, RCM-WIRC were also present on the occasion. It was attended by representatives of 13 Chapters of Western Region. President CMA P Raju Iyer and CMA Dr. Murthy, Chairman of the Chapter Co-ordination Committee replied all queries raised by the Chapter representatives.

3.1.12 Opportunities for CMAs

Considering WIRC representations SMART MH has included CMA in Tender Eligibility for preparation of Full Project Proposals (FPP) for The Community Based Organizations (CBOs) who are primarily Farmer Producers Companies (FPC). CMA Harshad Deshpande Chairman P D Committee, submitted the representation in this regard.

3.1.13 Seminar on Insolvency and Bankruptcy Code : Vision 2025

Insolvency Professional Agency of Institute of Cost Accountants of India & Corporate Law Committee of Institute of Cost Accountants of India conducted a Seminar on "Insolvency & Bankruptcy Code: Vision 2025" on 12th March 2022 at IMC, Mumbai.

AVM Rakesh Kumar Khattri (Retd.), MD IPA ICAI, CMA Vijender Sharma, Vice President ICAI & Director IPA ICAI, CMA (Dr.) Ashish P. Thatte, Central Council Member, ICAI, Mr.

V. Anand, General Manager, BOI, Mr. Rajesh Kumar, General Manager, IBBI were on the dais for the Inaugural session. Dr. (Ms). Mukulita Vijayawargiya, Whole Time Member, IBBI virtually addressed the gatherings. Mr. Rajendra M. Ganatra & Ms. Sujata Chattopadhyay, Insolvency Professionals conducted technical sessions.



3.1.14 12 Days Pre-Placement Orientation Programme

The Members in Industry and Placement Committee of the Institute in association with Western India Regional Council (WIRC) organized a 12 days Pre-Campus Orientation Programme for December 2021 qualified Cost Accountants on, 12th March, 2022 at Aruna Manaharlal Shah Institute of Management and Research, Ghatkopar, Mumbai. 98 Students from all over the Region participated in the programme.



CMA P. Raju Iyer, President ICAI inaugurating the 12 Days Pre-Placement Orientation Programme by lighting the lamp.



CMA Arindam Goswami, Chairman, Students Members Coordination Committee WIRC felicitating CMA Vijender Sharma, Vice President of ICAI during inaugural session of 12 Days Pre-Placement Orientation Programme

4.0. WIRC BULLETIN:

WIRC monthly News Bulletin “WIRC Bulletin” is being published regularly and dispatched to the members by 10th of every month, which contains updated information on activities carried out by WIRC and its Chapters from time to time.

From 23rd August 2021, CMA Arindam Goswami took the charge as the New Editor of WIRC Bulletin.

CMA Arindam Goswami, New Editor has introduced Tax Corner, which covered amendments in various tax laws and important judicial pronouncements from October 2021 onwards.

With the guidance & resources provided by the New Editor WIRC has published Interview of CMAs holding High portfolios in various ministries like Executive Director & CFO and also achieved greater heights and reached a respectable position in public and private sectors. In addition started Students Corner for the benefit of upcoming CMAs.

The Council also considered of sending majority E-copy of the WIRC Bulletin to members and reduced printing hard copies with minimum requirements, by way curtail the printing cost, without compromising the quality.

WIRC has introduced separate theme for each month, we used to received number of articles from many members across the region considering the increase of the printing cost in month of November 2021 onwards it has been decided to print minimum requirements of copies and majority of the bulletins were circulated through emails.

April - September 2021 (First half) the printing cost of Rs 9.70 Lakhs and October - March 2022 (Second half) the printing cost has been reduced to Rs 5.98 Lakhs .

The quality of the work always exceeds expectations thus helping WIRC Bulletin reach new heights.

Various themes selected from April 2021 to March 2022 as below:

Sl. No.	Month	Theme
1	Apr-21	Cost & Management Accounting - Service Sector
2	May-21	Agriculture Sector - Role of CMA
3	Jun-21	Artificial Intelligence and Machine Learning - New Age Tools
4	Jul-21	GST – 4 Year Child
5	Aug-21	Cost Audit & Cost Records- Covid Pandemic Year
6	Sep-21	Infrastructure Sector - Role of CMA
7	Oct-21	Structural Reform - Telecom Sector Reforms 2.0
8	Nov-21	Forensic Audit - Financing the growth of Indian Economy

Sl. No.	Month	Theme
9	Dec-21	Looking Beyond Pandemic -Financing the Growth of Indian Economy
10	Jan-22	Data Analytics and Artificial intelligence for sustainability
11	Feb-22	Impact of Union Budget - 2022-23
12	Mar-22	Production Linked Incentive Scheme

Given below List of Interviews of CFOs published month wise.

Sl. No.	Month	Theme
1	Apr-21	CMA C. P. Patel, V. P. – Finance of Zydus Cadila.
2	May-21	CMA Chitralee Goswami, Chief General Manager, & Head of Finance, Corporate Onshore Engineering Services in ONGC
3	Jun-21	CMA Uttam Bhandari, Associate Vice President- Finance & Accounts, VPI Group of Companies
4	Jul-21	CMA Harshendra Punjawat, CFO of a Joint Venture between Pfizer and Zydus group
5	Aug-21	CMA Srilekha Nair, Finance Controller
6	Sep-21	-
7	Oct-21	-
8	Nov-21	-
9	Dec-21	CMA Pawan Kumar, ICoAS, Joint Director, Department of Pharmaceuticals
		CMA S. M. Choudhury Director Finance, South Eastern Coalfields Ltd
		CMA Sandeep Modi Executive Director(Finance), Chhattisgarh State Power Holding Co. Ltd
10	Jan-22	CMA Arup Sarkar Member (Finance) Damodar Valley Corporation, Govt. of India
		CMA Gagan B. Swain Director (F & CA), GRIDCO
11	Feb-22	CMA Baidyanath Maharana, Director Finance, NEEPCO
12	Mar-22	CMA Surajit Dutta, CFO Ircon International Limited (IRCON)

Further, we would like to mention that during the year April 2021 to March 2022, we have published **91 Articles & 12 CFO Interviews** in the WIRC Bulletin. The WIR Council is thankful to the Contributors of WIRC Bulletin.

The Soft copy of Bulletin is always placed on the Website of WIRC by 10th of every month and also sent by mail to all members and students of WIRC. The Editor of the Bulletin is soliciting valuable articles from the members for publication in the Bulletin. WIRC also acknowledged contribution of the Editorial Team of WIRC Bulletin CMA Ashishkumar Bhavsar, CMA Prashant Vaze, CMA Pradeep Tulsian, CMA (Dr.) Sreehari Chava, and CMA P. D. Modh.

5.0. Continuing Education Programmes (CEPs) for Members:

WIRC organized number of online webinars for the benefit of the Members in general and Practicing Members in particular.

The Professional Development Committee of WIRC under the leadership of CMA Harshad Deshpande, conducted various Webinars to upskill the members in Practice as well as members in Industry, at large. During the year many Webinars organized jointly with Chapters of WIRC such as, Baroda, Bhopal, Bharuch Ankleshwar, Inore Dewas, Kolhapur Sangli, Nashik Ojhar, Navi Mumbai, Pimpri-Chinchwad-Akurdi, Vapi Daman Silvassa. In addition Webinars were also organized jointly with National Institute of Construction Management and Research (NICMAR).

The details of each and every programme has been intimated to members through email and WhatsApp messages, Mobile App and attempt was also made to invite faculties from various industries, who are experts in the field of the respective topics. It was observed that a large number of members benefited from the webinars.

During the year many series of CEPs on the professional topics were arranged by WIRC, under the guidance of P.D. Committee Chairman. Entire WIRC office staff also played very vital role for success of each program. WIRC also thankful to the contributors and the faculty members of the Webinars. There were 52 Number of CEPs and Webinars conducted by WIRC during the year and details are given in Annexure I.

6.0 WIRC Coaching & Students' Activities

6.1 Online Oral Coaching Classes

WIRC has continued to conduct virtual Oral Coaching Classes for Foundation, Intermediate and Final for the July to December 2021 & January to June 2022 batches, considering the demand from the students community. During the year under the guidance of the Students Members Co-ordination Committee Chairman, CMA Arindam Goswami WIRC has achieved One of the best admissions. Even though the admissions were increased more than 50%, the revenue has not increased accordingly since HQ has withdrawn the SAP Training & Soft Skill Training from the Region.

6.2 Oral Coaching

The term wise registration for the CMA course at various stages are stated as follows: -

Term	Foundation	Intermediate	Final	Total
July-Dec. 2021	258	301	295	854
January-June. 2022	144	496	74	714
Total:	402	797	369	1568

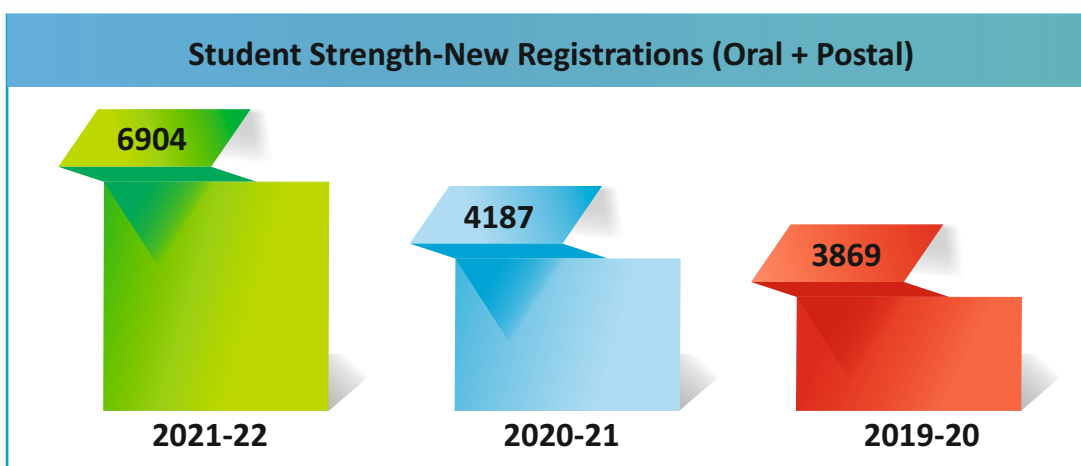
(Previous year 1098)

6.3 Postal Coaching:

Term wise Registrations for the Postal Coaching Scheme students registered as under: -

Term	Foundation	Intermediate	Final	Total
July-Dec. 2021	1296	939	417	2652
January-June. 2022	1061	1504	119	2684
Total:	2357	2443	536	5336

(Previous year 3089)



6.4 Students Representatives:

To have a better and more frequent interaction between the students, faculty & WIRC Staff, WIRC Co-opted two students' representatives on the Co-ordination Committee of WIRC - one from Oral Coaching and the other from Postal Coaching. WIRC used to receive suggestions and complaints from the students through e-mails and it was attended by the Coaching Department.

6.5 Crash course

WIRC had organized the Crash Course in the month of August 2021 for Foundation, Intermediate & Final Students appearing for September 2021 Examination. However September 2021 examination was postponed for December 2021. A very Good number of students attended Crash Course.

CMA Swati Pendse, CMA Prashant Murkar, CMA Sukram Bisen, CMA Krishnan Iyer, CMA Murali Raman, CMA Gajanan Pataskar, Mr. Nikhil Gandhi, Mr. Smit Shah, CMA Lalitha Deepak, CMA Rana Ghosh, CMA Shrinivas Bala, CMA Anil Joshi, CMA Prashant Shah, CMA Parag Soni, CMA Bhagwant

Bhargawe, CMA Shrenik Shah, CMA Deepak Ukidave, CMA Sukrut Mehta, Mr. Pratik Shah and Mr. R N Thakkar were the main resource persons.

We have received good response from the Students from all over the Region.

7.0 STUDENTS TRAINING/COUNSELLING AND CAREER EXIBITIONS

7.1 Students Soft Skill Training Programme:

As per the guidelines provided by the Institute, WIRC had organized 3 days Training on “Communication and Soft Skills” for Intermediate Course, 7 days “Industry oriented Training Programme for Final Course students on line via Google Meet.

7.2 Career Exhibition & Career Guidance Lecture:

- a. WIRC jointly with Savitraibai Phule Pune University organises Career Guidance lecture on 24th July 2021. CMA Binoy Thomas was Faculty

WIRC has also organised an Online Career Guidance Session at various Colleges during the year.

- b. On 31st July, 2021 at Lilavati Lalji Daya College of Commerce, Khetwadai, Girgaon Chowpatty, Mumbai. CMA Shrinivas Bala was Faculty, Ms. Neha Kazai, Principal of College, was present during the session.
- c. On 3rd August, 2021 at Clara's College of Commerce, Yari Road, Versova, CMA Binoy Thomas was Faculty, CMA Harshad Deshpande Past Chairman, Dr. Babita Kanojia and Sr Professor from the College were present during the session.
- d. On 12th August 2022 at Suman Education Society L. N. College of Commerce & Science, Borivli, CMA Binoy Thomas was Faculty
- e. On 14th August 2021 at Ghanshyamdas Saraf College of Arts and Commerce, Malad, Prof Mamata Chhajer Dr. Anju Bohra and other staff Members of the college were present during the session. CMA Binoy Thomas was Faculty.
- f. On 17th August 2021 at Model College Dombivli, Thane, CMA Shailaja Balamurali, Practicing Cost Accountants was the speaker. Prof Geeta S. Nair, Model College coordinated the session.

- g. On 23rd September 2021 and 1st October 2021 at Shree Damodar College of Commerce & Economics and Department of Commerce & Fr. Angel College Alumni Association, Goa, by virtual mode, CMA Binoy Thomas was faculty.
- h. On 23rd October 2021 at of Government College Borda, Margao, Goa, CMA Binoy Thomas guided the students by virtual mode.
- i. On 3rd February, 2022 for the students of Guru Nanak College of Arts, Science and Commerce, GTB Nagar, Mumbai. CMA Shriniwas Bala guided the students

7.3 Students Felicitation Programmes:

- a. For December 2019 & 2020 Final & Intermediate Pass Students from Mumbai on 3rd & 4th September, 2021 respectively at WIRC office.

CMA Debasish Mitra, CCM was the Chief Guest for the felicitation programme on 3rd September 2021 for Final passed students.

CMA Kalpesh Mody, Head - Legal, Compliance and Company Secretary and the Chief Financial Officer (CFO) at STCI Primary Dealer Limited was the Chief Guest on 4th September for the Felicitation function for Intermediate passed students.

CMA Dinesh Kumar Birla, Chairman WIRC, CMA Harshad Deshpande, Immediate Past Chairman & Chairman P.D. Committee, WIRC & CMA Arindam Goswami, Chairman, Students Members Coordination Committee WIRC were present on the occasion.

All the students present were felicitated by the dignitaries. Good number of students attended the programme.

- b. For Foundation Students of September, 2021 Examination from Mumbai on 30th September, 2021 at WIRC office.

CMA Kalpesh Mody, Head –Legal, Compliance and Company Secretary and the Chief Financial Officer (CFO) at STCI Primary Dealer Limited was the Chief Guest on 4th September for the Felicitation function for Intermediate passed students.

CMA Debasish Mitra, CCM, CMA Dinesh Kumar Birla, Chairman WIRC, CMA Harshad Deshpande, Immediate Past Chairman & Chairman P.D. Committee, WIRC & CMA Arindam Goswami, Chairman, Students Members Coordination Committee WIRC were present on the occasion.

All the students present were felicitated by the dignitaries. Good number of students attended the programme.

- c. For December 2021, Foundation, Intermediate & Final Pass Students from Mumbai on 12th March, 2022 at Aruna Manharlal Shah Institute of Management and Research, Ghatkopar, Mumbai.

CMA Arindam Goswami, Chairman, Students & Members Co-ordination Committee, WIRC – ICAI welcomed Guests and students and delivered his welcome address. CMA P. Raju Iyer, President of ICAI was Chief Guest and CMA Vijender Sharma, Vice President of ICAICMA was Guest of Honour for the Programme. Central Council Members CMA Chittaranjan Chattopadhyay, CMA Debasish Mitra, CMA Ashwin Dalwadi, and CMA (Dr) Ashish Thatte, and Regional Council Members CMA Dinesh Kumar Birla, Chairman, WIRC – ICAI, CMA Arindam Goswami, Chairman, Students & Members Co-ordination Committee. WIRC – ICAI, CMA Mahendra Bhombe, Hon, Secretary and Treasurer, WIRC-ICAI, CMA Harshad Deshpande, Immediate Past Chairman, WIRC, CMA Vinayak Kulkarni & CMA Ashish Bhavsar, Regional Council Members graced the occasion.

All the Council Members present congratulated students and guide them on how to improve the Professional Skills and became a proud CMA.

CMA P. Raju Iyer, President-ICAI congratulated all the Students for clearing the CMA Examinations with great difficulties faced by them during Pandemic situations. The President presented the Medals to each and every student by himself of Final, Intermediate and Foundation Students. More than 400 Students participated in the Felicitation Programme along with Parents.

CMA Vijender Sharma, Vice President-ICAI guided the students about various options opening other than job opportunities and advised them to become entrepreneurs.

7.4 Examinations:

Considering the Pandemic situation, December 2021 Examinations for Foundation, Intermediate and Final were conducted by online mode.

WIRC has created a Help Desk for the students to solve their queries related to online examination. List of Rank Holders are given below:

RANK HOLDERS FROM WIRC - DECEMBER 2021

Final		
Sl. No	NAME	RANK
1	Ayush Shekhar Agarwal	2
2	Meghkumar Rakeshkumar Shah	5
3	Sophiya George Pathil	17
4	Swapnil Gupta	17
5	Aditya Jain	21
6	Bhavna Sanjiv Goyal	22
7	Anjali Deshmukh	23
8	Radhika Purshottam Jhanwer	29
9	Simran Bherwani	33
10	Gaurav Vishwas Ganoo	33
11	Pratik Rakesh Panchal	34
12	Mukundan Karthikeyan Nair	37
13	Palak Sharma	39
14	Vansh Sachin Agarwal	40

Intermediate		
Sl. No	NAME	RANK
1	Himanshu Babulal Ostwal	3
2	Priyam Assudani	9
3	Jaykumar Pravinbhai Chauhan	9
4	Priya Prakash Shelke	19
5	Uzair Sikandar Khan	25
6	Aniruddh Anil Shinde	26
7	Aliasger Yusuf Bhinderwala	27
8	Neha Namdev Bhare	30
9	Nazish Imtiyaz Khan	31
10	Ansh Agarwal	32
11	Tasabi Ketan Purani	38
12	Kajal Ajay Chaudhari	40
13	Mayank Chanchalkumar Somani	40
14	Mox Ashokbhai Mehta	42
15	Yashwant Suresh Gupta	45
16	Ashish Ramratan Mundhra	48
17	Nitesh Kumar Hiralal Yadav	49

8. Placement

Many Public Sector Undertakings as well as various leading Organizations, firms of Practicing Cost Accountants have requested their requirements for Management Trainees, Cost Trainees, Cost Accountants, for which WIRC extended maximum possible assistance for selection. During the year, WIRC has conducted off Campus drive to the following organizations.

- Fiat India Automobiles Pvt. Ltd
- CEAT Limited
- Ministry of Corporate Affairs, Office of the Official Liquidator, High Court Bombay

Many students were placed as trainees in the various organizations, in addition to many Practicing Cost Accountant Firms.

9. E Services and other Facilities for better Administration:

9.1 Bulk SMS and E-Mails:

WIRC continued the practice of sending SMS and E-Mails, to the members regarding the CEPs and Seminars and intimation of other important events of WIRC, during the year, also through Mobile App all updates were informed to Members & Students.

9.2 Acceptance of Payment by G. Pay at WIRC Office:

WIRC has introduced the facility of G. Pay. Members and Students are making use of G. Pay facility available at WIRC office to make the payment of Membership fees, Prospectus, Seminar Fees, etc.

9.3 Communication Systems:

WIRC dedicated Mobile numbers for Members and Students assistance. The queries are being resolved over voice call and on instant messaging.

Mobile Help Line Numbers -

For PD Activities & Members - 9372045191

For Students Enquiry - 8828061444, 9372167890, 9372071120

Email: wirc.admin@icmai.in

SMF Centres, Thane: 9372167164

The queries received by E-mail from the members and students were promptly replied in time,

WIRC Mobile App:-

Members and Students are using WIRC Mobile App Launched by WIRC in the year 2020-21.

10. Office:

WIRC Office is kept open Monday to Friday and also on 1st, 3rd and 5th Saturdays (Office timing: 10.00 am to 6.00 pm – lunch break: 1 pm to 1.30 pm).

New Premises of Thane SMFC: The services rendered to members and students at WIRC are also made available at SMF Centres at Thane - First floor, Shivalaya Chs., M G Road, Naupada, Thane west, from 28th May 2021.

11. Obituary:

The Members of the Institute, viz., CMA Bhalchandra Dhopatkar (M/4990), CMA P. B. Patange (M4952), Founder Member of Kalyan -Ambernath Chapter, CMA S. S. Shirolkar (M/2818), Past Chairman, WIRC (1982-83), CMA Jaswantray Harilal Shah (M/4357) CMA Shridhar Phatak (M7686), CMA Himmat Mal Shahlot (M1024), Past Chairman, Nagpur Chapter, CMA Manoharlal Anantlal Kothari (M4310) passed away during the year.

WIRC acknowledges their contribution to the growth of profession.

The list of deceased members is as per the information available at WIRC. Let the Almighty bless the noble souls with abundant peace. Om Shanti!

12. Staff:

Shri D.G. Vanjari, Sr Officer, superannuated on 30th June, 2022. The Council recorded his contribution to the Institute and wish him best of luck. The Council places on record its appreciation for the services rendered by the Staff.

ACKNOWLEDGEMENT:

The Council also acknowledges co-operation received from various Government Departments, particularly Ministry of Corporate Affairs, Central Council, Head Quarters at Kolkata & Delhi, Regional Councils, Chapters, Coaching Faculty, Students, Members, College Principals, CEP/Seminar Faculties, CEP Coordinators, other Professional Bodies, MCA Officials, Bankers, Corporate Organizations, Internal & External Auditors, Rohit Chambers Premises Co-op. Society and all other service providers.

For and on behalf of the
**Western India Regional Council of
The Institute of Cost Accountants of India**

CMA Dinesh Kumar Birla
Chairman

Place : Mumbai

Date : 27th June, 2022.

Note : This report is for the period 1st April, 2021 to 31st March, 2022.

WIRC COUNCIL MEMBERS - 2021-22



CMA Dinesh Kumar Birla,
Chairman



CMA Shriram Narayan
Mahankaliwar,
Vice Chairman



CMA Mahendra
Tulshiram Bhombe
Hon. Secretary & Treasurer



CMA Harshad
Shamakant Deshpande
Chairman, Professional
Development committee



CMA Arindam
Goswami Chairman,
Students Members
Coordination Committee



CMA Ashish kumar
Sureshchandra Bhavsar,
Regional Council Member



CMA Chaitanya
Laxmanrao Mohrir,
Regional Council
Member



CMA Vinayak
Balkrishna Kulkarni,
Regional Council
Member



CMA Ashwinkumar
Gordhanbhai Dalwadi,
Central Council Member



CMA (Dr.) Ashish
Prakash Thatte,
Central Council Member



CMA Debasish Mitra,
Central Council Member



CMA Neeraj
Dhananjay Joshi,
Central Council Member



CS Makarand Lele,
Government Nominee

Students Members Coordination Committee



CMA Arindam
Goswami, Chairman



CMA Harshad
Shamakant Deshpande



CMA Mahendra
Tulshiram Bhombe



CMA Chaitanya
Laxmanrao Mohrir



CMA Hetal Shah
(Co-opt)



Miss Priyanka Kanubhai
Bavishi, Oral Student



Mr Kiran R Jagtap,
Postal Student

Professional Development Committee



CMA Harshad
Shamakant Deshpande,
Chairman



CMA Mahendra
Tulshiram Bhombe



CMA Chaitanya
Laxmanrao Mohrir



CMA Arindam
Goswami



CMA Sanjay K Mathur
(Co-opt)

Editorial Board



CMA Arindam
Goswami, Chairman



CMA Ashishkumar
Sureshchandra
Bhavsar



CMA Prashant
Sudhakar Vaze



CMA Pradeep
Tulsian



CMA (Dr.)
Sreehari Chava



CMA P D Modh

Task Force for Co-operative , Trust , Banking , MSME & Corporates



CMA Vinayak
Balkrishna Kulkarni,
Chairman



CMA Chaitanya
Laxmanrao
Mohrir



CMA Neeraj
Joshi



CMA Ashok
Shah



CMA Nitin
Dattatraya Alshi



CMA Rohit
Vora



CMA Srijini
Rajat Naidu



CMA Jignesh
Tarbundiya



CMA Rahul
Modh



CMA Rajeev
Birla



CMA Anil
Garg



CMA EVS
Murty

Task Force for Empowering Young CMAs



CMA Nanty
Shah



CMA Swapnil
Mohanlal Kharade



CMA Narayan
Adhikari



CMA Pushkar
Joshi



CMA Smit
Hemal Desai



CMA Amit
Bhausaheb Bhise



CMA Binoy
Thomas



CMA Mitesh
Koshti



CMA Anshul
Jain



CMA Amit
Chhugani



CMA Yeesu
Chaudhary



CMA Zahid
Imran



CMA R A
Mehta



CMA Amit
Devdhe



CMA Prafullata
Shashank Muli



CMA Ninad
Vedpathak



CMA A R
Patel



CMA Sunil
Kantilal Rajani

Events & Sports



CMA Darshan
Sunil Vora



CMA Gaurav
Gajendra Mandawat



CMA Vinay Kisan
Kanade



CMA Kushal
M Gohel



CMA Krishna
Naresh Majethia



CMA Hasmukh
Modi



CMA Dipesh Panchal



CMA Azhar Patel

Task Force for Women Empowerment



CMA (Dr.)
Shilpa S. Parkhi



CMA Poonam
Dharmesh Shah



CMA Tripti
Atul Patwa



CMA Sakshi
Jain



CMA Manisha
Sanjay Agrawal



CMA Deepika
Jain



CMA Koushlya
Vijay Melwani



CMA (Dr.)
Heena Sunil Oza



CMA Maitri
Mehta



CMA Reena
Kantilal Patadiya



CMA Amruta
M Vyas



CMA Pradnya
Yogesh Chandorkar



CMA Rekha
Sajnani



CMA Arpita
Amol Fegde



CMA Swati
Agrawal



CMA Renu
Kulkarni



CMA Jyotsana
Rajpal



CMA Sanvedi
Parag Rane



CMA Preeti



CMA Dhanshree
Shrikrushna
Karmarkar



CMA Meghana
Keshav Kekane

Task Force for Members in Industry



CMA Satya
Narayan Mundra



CMA Pradeep
Ashok
Deshpande



CMA Amitabh
Chatterjee



CMA L Prakash



CMA Ajay
Vasant Mahajan



CMA Kiran
Vitthalrao Badwe



CMA Rashmikanth
B Kothari



CMA Piyush
Kumar Srivastava



CMA Bhushan
Uttam Pagere



CMA Neeraj
Kumar Jangid



CMA Rajendra
Rathi



CMA Vinod
Inani



CMA Vivek
Kumar Agarwal



CMA Mayank
Mehta



CMA Byas
Narayan Agarwal



CMA Ravi
Kant Tripathi



CMA Arun
Kumar



CMA Dnyanesh
Vinayak Dabri



CMA Vivek
Chavan



CMA Sanjay
Jugal Kishore
Jakhotiya



CMA Dipen
Mehra



CMA Ajit
Meghraj Sharma



CMA Kaushal
Kumar

Task Force for Members in Practice



CMA Kailash
Sankhlecha



CMA Sukrut
Mehta



CMA Suresh
Ramchandrarao
Pimple



CMA Bhanwar
Lal Gurjar



CMA Rammohan
Menon



CMA Baswaraj
Nurandappa
Mule



CMA Satish
Gupta



CMA Sudeep
Satyendra Saxena



CMA Jaideep
Tiwari



CMA Mriganka
Maity



CMA Satish
Tawniya



CMA Raja
Dutta



CMA Sameer
Gupte



CMA Laxman
Pawar



CMA Sanjay
Bulaki Borad



CMA J B
Mistri



CMA Mihir
Praful Turakhia



CMA Chetan
Jaysukh Gandhi



CMA Anil
Bajranglal Verma



CMA Diddi
Shriniwas
Satyanarayani



CMA Suhas
Pandharinath
Kulkarni



CMA S G
Narasimhan



CMA Sanat
Kumar Joshi



CMA B F Modi



CMA Mukeshkumar
Bapulal Kaka



CMA Alokesh
Dutta



CMA Yogesh
Chourasia



CMA Samir
Rakshit

Social Media Army



CMA Sanket
Raghuveer Pandit



CMA Vandit
Ashokkumar Trivedi



CMA Pravin
Bandu Mahadik



CMA Leena
Sandip Murkute



CMA Ajit
Dashrath Jagzap



CMA Ananda
Bhutada Shah



CMA Himanshu
Labhshankar Dave



CMA Khushali
Hitesh Kamdar

Task Force for Members in Academics



CMA (Dr.) Sreehari
Chava, Chairman



CMA (Dr.) Suresh
Kumar Soni



CMA Aniruddh
Gupta



CMA (Dr.) Paresh
Shah



CMA (Dr.) Niranjana
Shastri



CMA Rahul
Ramchandra
Bandiwadekar



CMA Sumeet
Bahadur



CMA Bhartkumar
Shivabhai Savani



CMA Neha
Pashine

ANNEXURE - I

Continued Education Programme - April 2021 to March 2022

Sl No	Date	Topic	Speaker
1	10-04-21	Webinar on Price control in Pharma industry	CMA Vivek Agarwal & CMA Anita Dave
2	16-04-21	Interactive Web Session on Prepack Insolvency for survival of MSME	Mr. Anil Goel & CMA Harshad Deshpande
3	19-04-21	Series of webinar on CMAs - Careers in Employment and industry - Jobs help for CMA finalist	CMA Rammohan Bhawe
4	20-04-21	Webinar - CMA which skill sets are in demand in Jobs	CMA Jayant Manmadkar
5	21-04-21	Webinar - Interview skills for CMA	CMA Jaideep Dasgupta
6	22-04-21	Webinar - Existing vacancies with guidance on how to apply for CMA Vacancies	CMA Rammohan Bhawe
7	23-04-21	Webinar - How to find job vacancies	CMA Ajay Mohan
8	24-04-21	Webinar - Job help for CMA inter	CMA Dilip Raut
9	25-04-21	Webinar - How to negotiate salary for CMA Jobs	CMA Sanjay Parnerkar
10	26-04-21	Webinar - CV preparation skills for CMAs	CMA Vinod Agrwal
11	01-05-21	Webinar on Labour Reforms & Need of New HR Strategies	-
12	08-05-21	Webinar on Amendments in Companies Bill	CMA V.C. Kothari
13	10-05 to 14-05 2021	Webinar - Five Days Advanced Excel Training Programme - For Members	CMA Shaikh Imran
14	17-05 to 21-05 2021	Webinar - Five Days Advanced Excel Training Programme - For Students	CMA Shaikh Imran
15	22-05-21	Webinar on GDP – An analysis	CMA Raj Mullick
16	05-06-21	Webinar on Rain Water Harvesting	Shri Yogendra Giri
17	08-08-20	Webinar on Labour Reforms & Need of New HR Strategy	-
18	17-06 to 19-06 2021	Webinar - 3 Days Workshop on Basics of Employees Stock Options Plan (ESOPs)	Mr. Anjan Babu
19	19-06-21	Webinar on Power of Capital Markets	CS Jayesh Taori & CMA Amar Kakaria
20	04-07-21	Webinar on Job opportunities for CMA in Middle East Countries and Africa	CMA N.V.V.Chalapathi Rao
21	09-07-21	Webinar on Covid Pandemic & Economic Challenges	CS Vishwas Pathak
22	16-07-21	Webinar on My CFO Experiences	CMA Rammohan Bhawe
23	24-07-21	Webinar on Recent Changes in process of Registration on GST Portal and GST reversal under Rule 42 & 43	CMA Mahendra Bhombe
24	28-07-21	Webinar on Manufacturing and Other operation in a warehouse (MOOWR) under Customs Act	MA Manoj Malpani
25	21-08-21	Webinar on Draft Valuer Bill: Professional opportunity	CMA Harshad Deshpande
26	17-09-21	Webinar on General Data Protection Regulation (GDPR) and Data Privacy in India	Adv. C. J. Joveson
27	18-09-21	Webinar on Revisiting the Essence of Cost Accounting & Systems	CMA Pramod Ralkar
28	24-09-21	Webinar on Related Party Transactions-Inception to Disclosures	CMA CS Susheela Maheshwari
29	25-09-21	Webinar on Third Party Risk Management	Mr. Ajay C Bhayani
30	03-10-21	Webinar on Advanced Excel for Management Accountant	CMA Dhananjay Jadhav
31	05-10-21	Webinar on Production Linked Incentives Scheme	CMA Vaidyanathan Iyer
32	17-10-21	Webinar on Scope and Opportunity for young CMAs in Forensic Audit and Fraud Detection	CMA Keyur Doshi
33	19-10-21	Webinar on Applied Valuations: Consider your Bias	Mr. Jason Hamilto
34	22-10-21	Webinar on Practical Approach to Ind AS implementation	Mr. Preen Shah
35	24-10-21	Webinar on Career Opportunities for Finance Professionals in Real Estate / Construction / Infrastructure Sectors	Rahul Deshpande
36	25-10-21	Webinar on Role & duties of the Administrator under Co-operative Housing Society	Shri Jayant D. Patil
37	27-10 to 29-10 2021	Webinar on Detailed understanding of Consumer Credit Society	Ms. Manisha Damle
38	30-10-21	Webinar on Taxation of Co-operative Housing Society	CMA Deepak Tikekar
39	31-10-21	Webinar on Enhance your employability through useful add on qualification	CMA Harshad Deshpande
40	13-11-21	Webinar on Business Intelligence and Power BI-Tool of Data Analysis & Visualization	Shri. Suryakant More
41	19-11-21	Webinar was organized on the occasion of International Men's Day	Mr. Nilesh Zope
42	20-11-21	Webinar on Using the Power of Data Analytics and Dashboard for Improving Organisation Profitability	Dr. B.A.N. Sharma
43	30-11 to 01-02 2021	Two Days Webinar Series on ESG	Mr. Sonal Verma
44	10-12-21	Webinar on Management and Accounting principles in Kautilya Arthashastra	Dr Radhakrishna Pillai
45	01-01-22	Webinar on Extract-Transform-Load (ETL) Process and Advance Techniques of Business Intelligence Software	Mr. Suryakant More
46	15-01-22	Webinar on Strategies for transitioning Finance & Accounting Services from Cost Centre to Profit Centre	CMA Murali Raman
47	20-01-22	Webinar on Alpha generation strategy for markets	Mr. Viraj Gandhi
48	29-01-22	Webinar on Enterprise Risk Management – Core Focus Areas & a Strategic Approach to Organizational Sustainability	CMA Delzad D. Jivaasha
49	05-02-22	Discussion on Union Budget 2022 - Thane SMFC	CMA Prashant Murkar & CMA Unmesh Narvekar
50	12-02-22	Webinar on Corporate Governance	CMA B. Renganathan
51	19-02-22	Webinar on Unconventional Consulting Scope for the Practicing Cost Accountants	CMA (Dr.) Girish Jakhotiya
52	05-03-22	Webinar on Financial Planning and Investment Fundas	Ms. Shetal Mehta



VIKAS VISHWASRAO
CHARTERED ACCOUNTANT
 B.Com. (Hons.), A.C.A.

1101, Stadium View, Building No. 12, Azad Nagar, Apna Bazar Road, Andheri (West), Mumbai - 400053.
 Cell : +91 98929 15272 | E-mail : vikasvishwasrao3179@gmail.com

Independent Auditors' Report

To
TO THE MEMBERS OF
WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Opinion

1. 1.1 We have audited the financial statements of **WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA** ("the Council"), which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

1.2 In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Council as at 31st March, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

2. 2.1 We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of matter

1. We draw attention to note no. 2 in Part B' of Schedule 'L' regarding Claims Receivable of Rs.67,30,000/- appearing in Schedule 'F' – Current Assets which are considered as fully recoverable by the Council. The Claims Suspense – FDAPL of Rs 67,30,000/- represent the same amount pending the final recovery.

Our opinion is not modified with regard to the above matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. 4.1 Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Council in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4.2 In preparing the financial statements, Council is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

4.3 Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

5. 5.1 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 5.2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.

Contd...2



VIKAS VISHWASRAO
Chartered Accountant

Continuation Sheet

-2-

- Conclude on the appropriateness of Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.

5.3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

5.4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mumbai

Date: 27/06/2022

For Vikas M. Vishwasrao
Chartered Accountant



Vishwasrao

Vikas Vishwasrao
Individual
Membership No. 127480
UDIN - 22127480ALVIGY5780

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Balance Sheet as at 31st March, 2022

Particulars	Schedule No.	31.03.2022 (₹)	31.03.2021 (₹)
LIABILITIES :			
General Fund	A	83,892,968	86,366,073
Students' Endowment Fund	B	482,261	474,322
Current Liabilities	C	10,742,534	11,570,420
TOTAL :		95,117,763	98,410,815

Particulars	Schedule No.	31.03.2022 (₹)	31.03.2021 (₹)
ASSETS:			
Fixed Assets	D	3,135,291	3,385,476
Current Assets	E	83,973,248	80,295,881
Loans & Advances	F	7,023,727	13,781,331
Stock of Publications		985,497	948,127
TOTAL :		95,117,763	98,410,815
Significant Accounting Policies and Notes on Accounts	L		

As per our report of even date annexed hereto:

for Western India Regional Council of
The Institute of Cost Accountants of India

For Vikas Vishwasrao
Chartered Accountants

Vikas Vishwasrao
Individual
Membership No. 127480

CMA Dinesh Kumar Birla
Chairman

CMA Shriram Mahakaliwar
Vice Chairman

Place: **Mumbai**
Date: 27th June 2022

CMA Mahendra T Bhombe
Secretary & Treasurer

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

INCOME AND EXPENDITURE for the year ended 31st March 2022

Particulars	SCH.	2021-22 (₹)	2020-21 (₹)
INCOME			
Learning & Training Fee	G	20,160,000	21,599,850
Seminar, Programmes & PD Activities		1,993,643	53,165
Grant from H.Q.		864,573	406,827
Other Income	H	3,674,939	4,226,085
Total		26,693,155	26,285,927
EXPENDITURE			
Employee Expenses	I	10,684,686	10,536,155
Learning & Training Expenses	J	3,562,096	4,407,594
Seminar Progr. & PD Activities		3,564,041	764,967
Printing & Stationery		100,914	72,954
Postage		63,297	24,145
Telephone/Mobile/Internet Charges		52,034	75,313
Electricity Charges		77,410	37,660
Repairs & Maintenance		163,033	144,435
WIRC Bulletin		1,569,176	853,028
Travel & Con.-Council Member & Staff		995,300	696,948
Depreciation		449,169	453,064
Miscellaneous Expenses	K	271,359	531,486
Total		21,552,515	18,597,749
Excess of Income Over Expenditure		5,140,640	7,688,178
Less: Prior Period expenses		32,145	81,521
Less: Prior Period Share of Fees receivable from HQ Reversed 2020-21		7,581,600	0
Net excess of Expenditure Over Income		(2,473,105)	7,606,657

As per our report of even date annexed hereto:

for Western India Regional Council of
The Institute of Cost Accountants of India

For Vikas Vishwasrao
Chartered Accountants
Individual
Membership No. 127480

CMA Dinesh K Birla
Chairman

CMA Shriram N Mahankaliwar
Vice Chairman

Place: **Mumbai**
Date: 27th June 2022

CMA Mahendra T Bhombe
Secretary & Treasurer

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

BALANCE SHEET SCHEDULES - 2021-22

SCHEDULE - A - GENERAL FUNDS

Particulars	31.03.2022 (₹)	31.03.2021 (₹)
Balance as per last Balance Sheet	86,366,073	78,759,416
(Less) / Add :- (Deficit) / Surplus for the year incl. prior period adjustments	(2,473,105)	7,606,657
TOTAL:	83,892,968	86,366,073

SCHEDULE - B - STUDENTS' ENDOWMENT FUND

Particulars	31.03.2022 (₹)	31.03.2021 (₹)
Balance as per last Balance Sheet	474,322	369,968
Add: Addition received on investments	0	87,000
Add: Interest received on investments	21,439	21,609
Less: Prizes distributed to students	(13,500)	(4,255)
TOTAL:	482,261	474,322

SCHEDULE - C - CURRENT LIABILITIES

Particulars	31.03.2022 (₹)	31.03.2021 (₹)
Library Deposits	7,000	84,000
Advance fees	0	7,203
Due to Chapters (Payable)	0	11,817
Provision for expenses	3,474,299	4,226,486
Payable to Staff	14,638	14,638
Duties & taxes:-		
TDS	95,890	75,569
Claims Suspense -FDAPL	6,730,000	6,730,000
Provision for Recoverables	420,707	420,707
TOTAL:	10,742,534	11,570,420

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

SCHEDULE - D - FIXED ASSETS

Particulars	Office Equipment & Electrical ₹	Bldg/Furniture & Fixtures ₹	Library Books ₹	Computer Office ₹	Computer Software ₹	Computer - Training Lab ₹	Total ₹
Rate of Depreciation	15%	10%	40%	40%	40%	40%	
Total Cost upto 31.03.2021	1,786,843	6,256,710	1,347,829	1,738,679	305,872	1,553,475	12,989,408
Add: upto 30/09/2021	10,000	-	-	63,560	-	-	73,560
Less then Rs. 5000/-	3,051	-	-	-	-	-	3,051
Add: after 01-10-2021	-	-	-	122,373	-	-	122,373
Add: during the year	13,051	-	-	185,933	-	-	198,984
Less :- Sale During the Year	-	-	-	-	-	-	-
Total Cost upto 31.03.2022	1,799,894	6,256,710	1,347,829	1,924,612	305,872	1,553,475	13,188,392
Depreciation upto 31.03.2021	1,381,764	3,396,040	1,342,679	1,679,896	250,329	1,553,224	9,603,932
Depreciation for the year 2021-22	65,313	286,067	2,060	73,412	22,217	100	449,169
Cummulative Depreciation upto 31.03.2022	1,447,077	3,682,107	1,344,739	1,753,308	272,546	1,553,324	10,053,101
NET BLOCK AS ON 31.03.2022	352,817	2,574,603	3,090	171,304	33,326	151	3,135,291
NET BLOCK AS ON 31.03.2021	405,079	2,860,670	5,150	58,783	55,543	251	3,385,476

SCHEDULE - E - CURRENT ASSETS

Particulars	31.03.2022 (₹)	31.03.2021 (₹)
Amount due from Mr. Ramesh Joshi (Not confirmed by the party)	14,638	14,638
Prepaid Expenses	12,190	46,235
Postal stamps in hand	0	362
Scheduled Bank Balances (SB & Current A/c)	2,244,865	262,530
Scheduled Bank Balances (Fixed Deposit A/c)	74,971,555	73,242,116
Claims Receivable from FDAPL	6,730,000	6,730,000
Cash in hand -Petty /Cash Counter	0	0
TOTAL :	83,973,248	80,295,881

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

SCHEDULE - F - LOANS, ADVANCES & DEPOSITS

Particulars	31.03.2022 (₹)	31.03.2021 (₹)
Accounts Receivable		
Chapters "	131,446	71,409
TDS from H.Q. "	30,386	1,081,433
HQ "	4,366,208	10,120,277
Others "	113,970	53,000
Electricity Deposit	40,520	40,520
Telephone Deposit	3,600	3,600
Advance to others (Deposit)	422,555	496,050
Deferred Expenses - Office Renovation	1,569,507	1,569,507
Interest Receivable from Indore Chapter	345,535	345,535
TOTAL:	7,023,727	13,781,331

SCHEDULE - G - LEARNING & TRAINING FEES :

Particulars	2021-22 (₹)	2020-21 (₹)
Learning & Training Fees-Oral	14,250,550	12,041,250
Learning & Training Fees-Postal	5,909,450	9,558,600
Total:	20,160,000	21,599,850

SCHEDULE - H - OTHER INCOME:

Particulars	2021-22 (₹)	2020-21 (₹)
Interest	3,576,107	4,209,771
Commission on sale of Publications	16,275	8,850
Miscellaneous Income	82,557	7,464
Total:	3,674,939	4,226,085

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

SCHEDULE - I - EMPLOYEE EXPENSES:

Particulars	2021-22 (₹)	2020-21 (₹)
Salaries & Allowances	7,804,754	8,707,436
Gratuity Provision	194,980	91,130
Contractual persons payment	286,386	94,860
Contribution to PF	725,242	804,909
Medical benefit/LTA/Perquisites/Leave Encashment	1,673,324	837,820
Total	10,684,686	10,536,155

SCHEDULE - J - LEARNING & TRAINING EXPENSES

Particulars	2021-22 (₹)	2020-21 (₹)
Learning Centre Expenses	1,996,787	1,953,732
Remuneration to Tutors	1,425,309	1,859,987
Computer Training Expenses	140,000	593,875
Total	3,562,096	4,407,594

SCHEDULE - K - MISCELLANEOUS EXPENSES

Particulars	2021-22 (₹)	2020-21 (₹)
General Expenses	77,493	353,374
Office -Computers & Website. Maintenance	128,238	98,490
News Papers & Periodicals	0	190
Bank Charges	5,628	7,710
Legal Charges	0	10,000
Insurance Charges	0	1,722
Audit Fees	60,000	60,000
Total	271,359	531,486

SCHEDULE – L

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

A) Significant Accounting Policies:

1. Basis for preparation of Financial Statements:

The Financial statements are prepared under the historical cost convention, the applicable Accounting Standards, the relevant provisions of the Cost & Works Accountants Act, 1959, as amended by the Cost and Works Accountants (Amendment) Act, 2006 and are on accrual basis unless otherwise stated.

2. Revenue Recognition:

- a) Grant from H.Q:- Grant from H.Q. accounted on approval basis.
- b) Interest on Investments:- Interest on Investments accounted on accrual basis.
- c) Learning Training Fees:- Learning and training fees accounted on accrual basis.
- d) Computer Training fees: Computer training fees accounted on receipt basis.
- e) Seminar Programme Research Project:- Seminar Programme and Research Project receipts are accounted proportionately according to the period (Seminar), and completion of work (Research Project).
- f) Other Incomes:- All other incomes are accounted on accrual basis.

3. Expenditure:

The Expenditure is recognized on accrual basis except for expenditure for reimbursement, which is accounted on cash basis.

4. Fixed Assets:

Fixed Assets are stated as cost of acquisition and construction less accumulated depreciation.

5. Depreciation:

Depreciation is provided under written down value method at the following ratio as per the significant accounting policies of the Institute.

1)	Office & Electrical Equipment	15%
2)	Building /Furniture & Fixtures	10%
3)	Library Books	40%
4)	Computers-Office /Lab	40%
5)	Computer Software	40%

- a) Depreciation on Fixed assets is provided on written down value method for the full year, if it is purchased on or before 30th September, and for half year if it is purchased after 30th September, at the rates specified under the Income tax Rule, 1961.
- b) Individual low cost assets acquired for Rs.5000/- or less are fully depreciated in the year of purchase.
- c) In the case of disposal or scrapping of assets, no depreciation is charged in the year of such disposal or scrapping.

6. Investments:

Investments are stated and valued at cost.

7. Receivables:

Receivables are taken at book value / net realizable value whichever is lower by providing for bad or doubtful debts, if any.

8. Loans, Advances and Deposits:

Loans, Advances and Deposits are taken at book value / net realizable value whichever is lower by providing for bad or doubtful accounts, if any.

9. Inventories:

Stock of Publications and other items are valued at cost except those which are outdated & obsolete and not worth for sale or free distribution which are written off.

10. Prior Period Income / Expenditure:

Prior Period items which arise in the current period as a result of subsequent developments are separately disclosed in the Income & Expenditure Account.

11. Figures of the previous years are rearranged / regrouped wherever necessary.

12. The ICAI is registered under section 12A of the IT Act, 1961 and is entitled to exemptions under section 10(23A) read with section 11 of the IT Act, 1961. In view of this no provision for taxation/deferred tax has been made in the accounts.

13. As at 31st March, 2022 there is no amount including interest payable to Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006", based on the information available with the WIRC.

B) Notes Forming Part of The Accounts for The Year Ended 31-03-2022:

1. Letters have been issued by WIRC for confirmation of Accounts in respect Accounts receivables, loans & advances and current liabilities to the respective agencies including HQ and Chapters and Balances are subject to confirmation.
2. Claims receivable from FDAPL of. Rs.67,30,000/- as appearing in Schedule F - Current Assets, is also considered fully recoverable.
3. The amount of Provisions for recoverable of Rs. 4,20,707/- as appearing in Schedule C - Current Liabilities will be written back on being approved by the AGM since not payable.
4. The council has adopted a Group Gratuity Scheme with LIC of India; however, in absence of actuarial valuation of gratuity liability by LIC of India as on 31/03/2022, the actual payment of the premium and the additional contribution on account of enhanced liability due to amendment of the Payment of Gratuity Act, 1972 have been accounted as gratuity provision appearing in Schedule - I - Employee Expenses. During the year, total amount of Rs. 24,23,858/- has been paid to retiring staff viz. Mrs. P. R. Rege - Rs. 14,97,893/- and Mr. D.K. Hariyan - Rs. 9,25,965/-.
5. The Institute has obtained state-wise registration under GST and HQ is centrally filing and complying with GST Returns. Further GST payable state-wise is accounted for in the books of HQ after considering the eligible Input Tax Credit (ITC) of Regions/Chapters at the time of consolidation. Hence expenses booked in Income & Expenditure Account are after considering eligible ITC and Income credited to Income & Expenditure Account is net off GST.
6. The Net Amount Receivable from H.Q. is Rs.43,66,208/- (last year receivable Rs.1,01,20,277/-) as at 31st March, 2022 is subject to reconciliation with H.Q. Necessary provision has been made in respect of the same in the accounts for the current year. Necessary statements are sent to HQ for confirmation. The current year balance is after adjusting Rs. 75,81,600/- towards reversal of share of fees.

As per our report of even date annexed hereto:

for Western India Regional Council of
The Institute of Cost Accountants of India

For Vikas Vishwasrao
Chartered Accountants

Vikas Vishwasrao
Individual
Membership No. 127480

CMA Dinesh Kumar Birla
Chairman

CMA Shriram Mahakaliwar
Vice Chairman

Place: **Mumbai**
Date: 27th June 2022

CMA Mahendra T Bhombe
Secretary & Treasurer