



The Institute of
Internal Auditors

India

INTERNAL AUDIT – THE RISING PROFESSION AND THE ROADMAP TO BECOMING A CIA

Challenges of Audit Function

“Just as it is difficult to know if a fish swimming in water is also drinking the water, it is difficult to detect if officers appointed for carrying out works are stealing the king’s wealth.”

Arthaśāstra(2.9.33)



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The Institute of Internal Auditors



The internal audit profession's most widely recognized advocate, educator, and provider of standards, guidance, and certifications



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IIA's Mission, Goals & Objectives

The Mission of Internal audit

To **contribute** to the profession of internal audit in India and the competencies of its members, whether institutional, corporate, or individual, by providing value added member services, events, research & advocacy on areas associated with internal audit.



The IIA's Goals & Objectives

Stronger Profession

IIA members effectively engage stakeholders and provide insight on risks impacting their organizations.

Competent Professionals

Members are competent to deliver on stakeholder expectations & demonstrate the value of profession

Sustainable Value

Value is delivered to IIA members globally through a sustainable operating model.

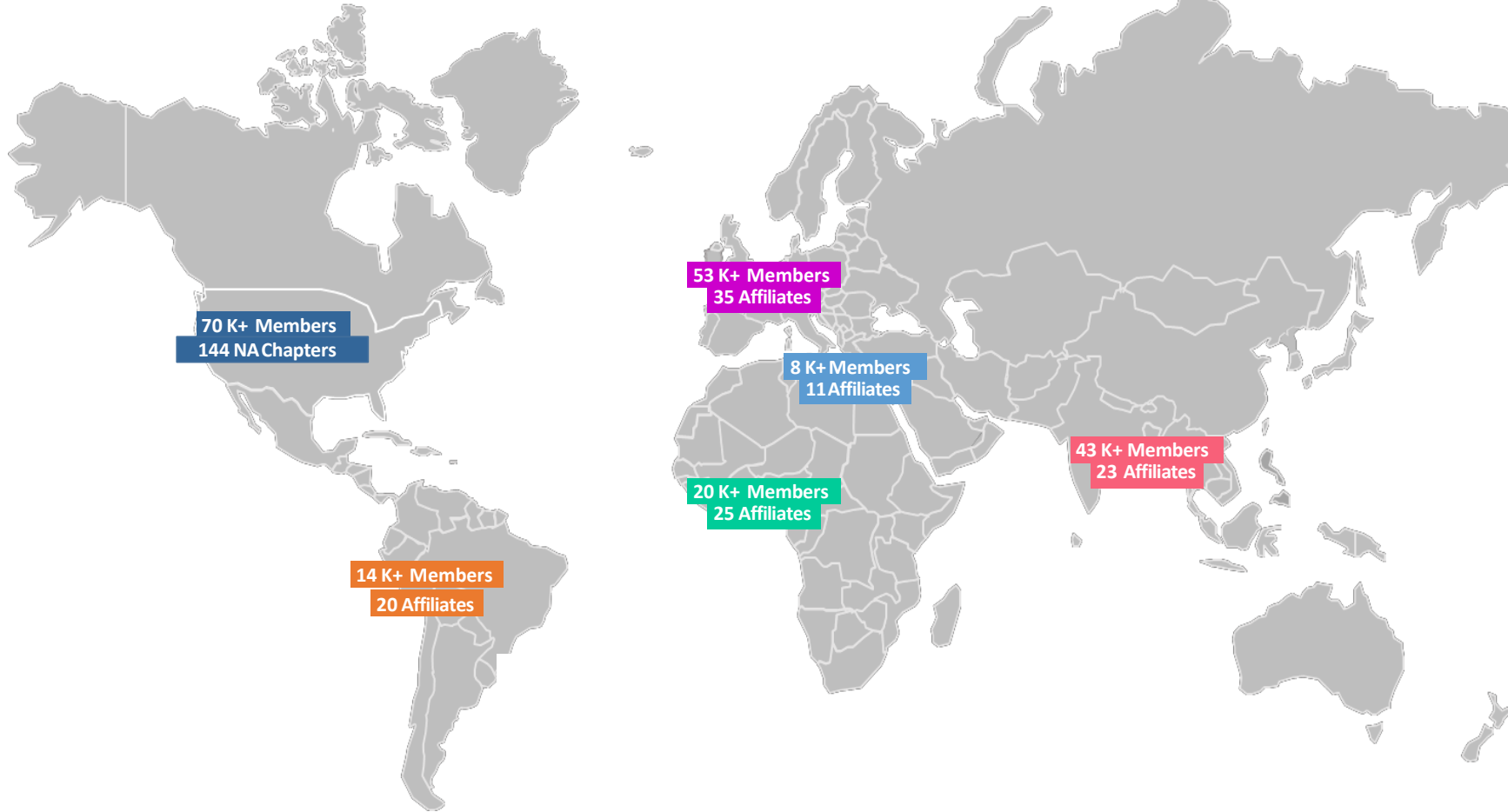
Pillars of Success





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Elevating Impact



IIA Global Statistics

2,35,000+
members

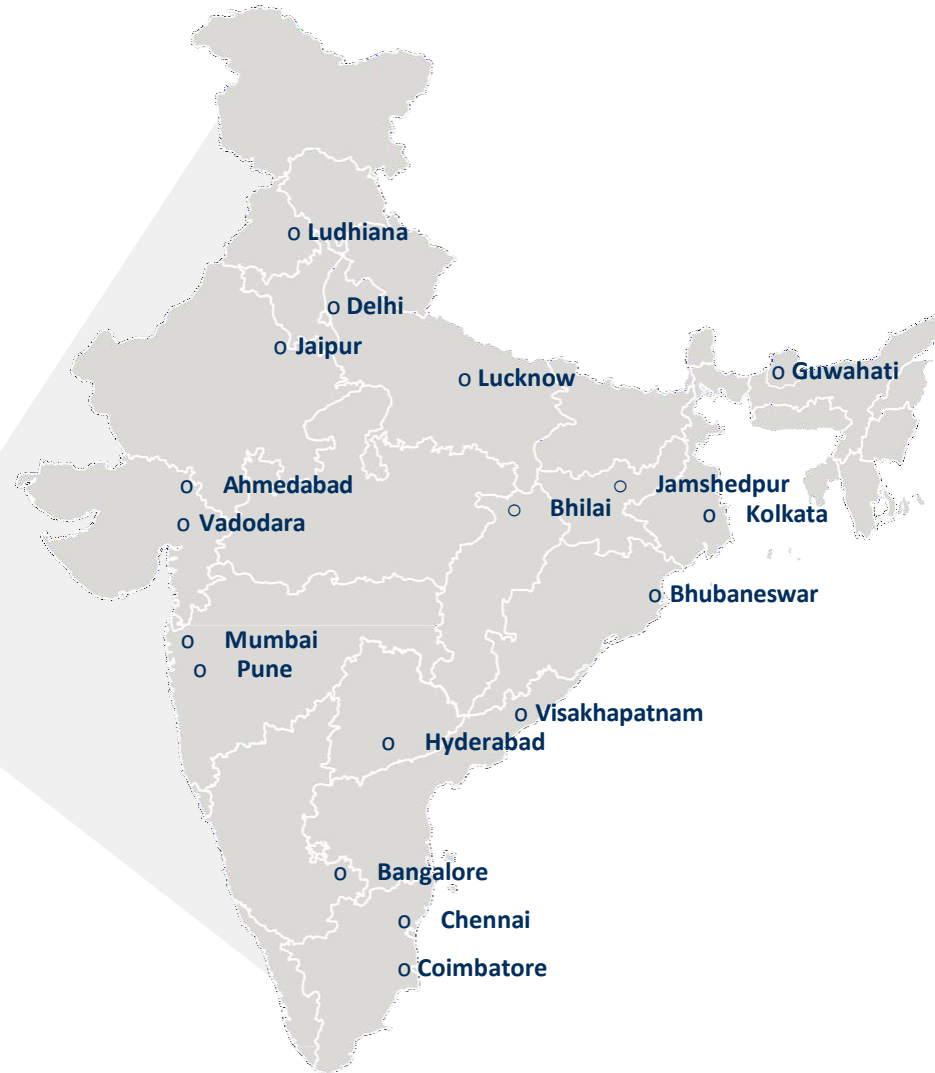
115+
International
Affiliates

1,90,000+ CIA's
Awarded

170+ Countries/
Territories

The IIA India's Footprint

The Institute of Internal Auditors-India (IIA-India) is affiliated to The Institute of Internal Auditors. IIA-India is a non-profit professional organization dedicated to the advancement and development of the internal auditing profession in India, in sync with the highest standards propagated by The IIA.



4900+ Members

6 Chapters

12 Audit Clubs



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Top Five Benefits of Belonging

The value of IIA's affiliate global network



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Networking & Connecting

235,000 Members Worldwide • Projects, Knowledge Sharing, and Collaboration to elevate the profession • Global Executive Membership • Affiliate Relations • Global Newsletters and Resources Website for Leadership • Branding and Marketing Campaigns

Savings & Discounts

• Learning Opportunities • CIA & CRMA Designations • Products & Publications • CPE Reporting • Quality Assessments

Volunteering & Contributing

• Subject Matter Expert • Global Committee Member • Event Presenter • Contributing Author • Advocate • Governance

Learning & Leading

• Online & In-person Training • Internal Auditor Magazine • Certifications • Internal Audit Foundation • Audit Career Centre • Certificates

Standards & Guidance

• International Professional Practices Framework (IPPF) • Global Internal Audit Standards • Mandatory Guidance • Recommended Guidance

Access Advantages

Affiliation means access to our global standards, guidance, and networking opportunities, plus world-class learning, certifications, and products.

Membership Benefits - General



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Global Knowledge Base access for each member with exclusive login id

- ❖ Webinar Library: [Internal Auditing Learning Archived Webinars | The IIA](#)
- ❖ Smart Brief: <https://www.theiia.org/en/promotions/membership/resources/smartbrief/>
- ❖ Knowledge Centers: <https://www.theiia.org/en/resources/knowledge-centers/>
- ❖ Additional research and reports: <https://www.theiia.org/en/resources/research-and-reports/>
- ❖ Tone at the top: <https://www.theiia.org/en/resources/research-and-reports/tone-at-the-top/>
- ❖ Resources: [Global Resources in Internal Audit | The IIA](#)

Membership Benefits – General Contd.



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- Global Benchmarking Tools
- Global Mentorship Program (Both for Mentors and Mentees)
- Exclusive Women's Forum
- Vibrant WhatsApp Groups exclusively for members (Professional related matters only)
- Vibrant WhatsApp Groups – exclusive industry/knowledge groups
- Webinar/Training Programs – minimum once a week on average and a minimum of 48 hours worth Rs.24,000 of webinars free of cost.
- Attractive referral program linking discounts to the Annual Conference
- Significant savings by becoming a member through India compared to the USA, Canada, Europe, Australia etc and many other countries.

Corporate Benefits (each year as per status)



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- A testament to your bold vision of the Corporate Governance of the enterprise:
- Certificate of Platinum Category membership (101+ members)
- Certificate of Gold Category membership (51 to 100 members)
- Certificate of Silver Category membership (26 to 50 members)
- Selected Free GTM Courses:
 - ❖ **Platinum** – one day onsite training* / two online webinars* specifically designed for their need
 - ❖ **Gold** - one day onsite training* / One online webinar* specifically designed for their need
 - ❖ **Silver** - one online webinar* specifically designed for their need
- Display of names on the website of IIA India
- Standee at the Annual Conference
- Flexibility to replace an existing member (Change of role, Separation etc) as well as increase in additional membership without multiple logins.
- Proposed Recruitment Portal

**Venue, cost meal, travel, and out-of-pocket expenses, etc of faculty to be borne by the Corporate member.
Webinars will be of 2 hours duration.*

Membership - Other Financial Benefits



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Corporate Airline Fares and Exclusive Travel Portal meaning

- ❖ Lower Fare
- ❖ Free Seating
- ❖ Free Meal
- ❖ Negligible or NIL Cancellation Charges

Tie up with the Following Vehicle Manufacturers for Exclusive membership discounts

- ❖ Honda
- ❖ KIA
- ❖ MG Motors
- ❖ SKODA
- ❖ Volkswagen
- ❖ Maruti

Student Membership



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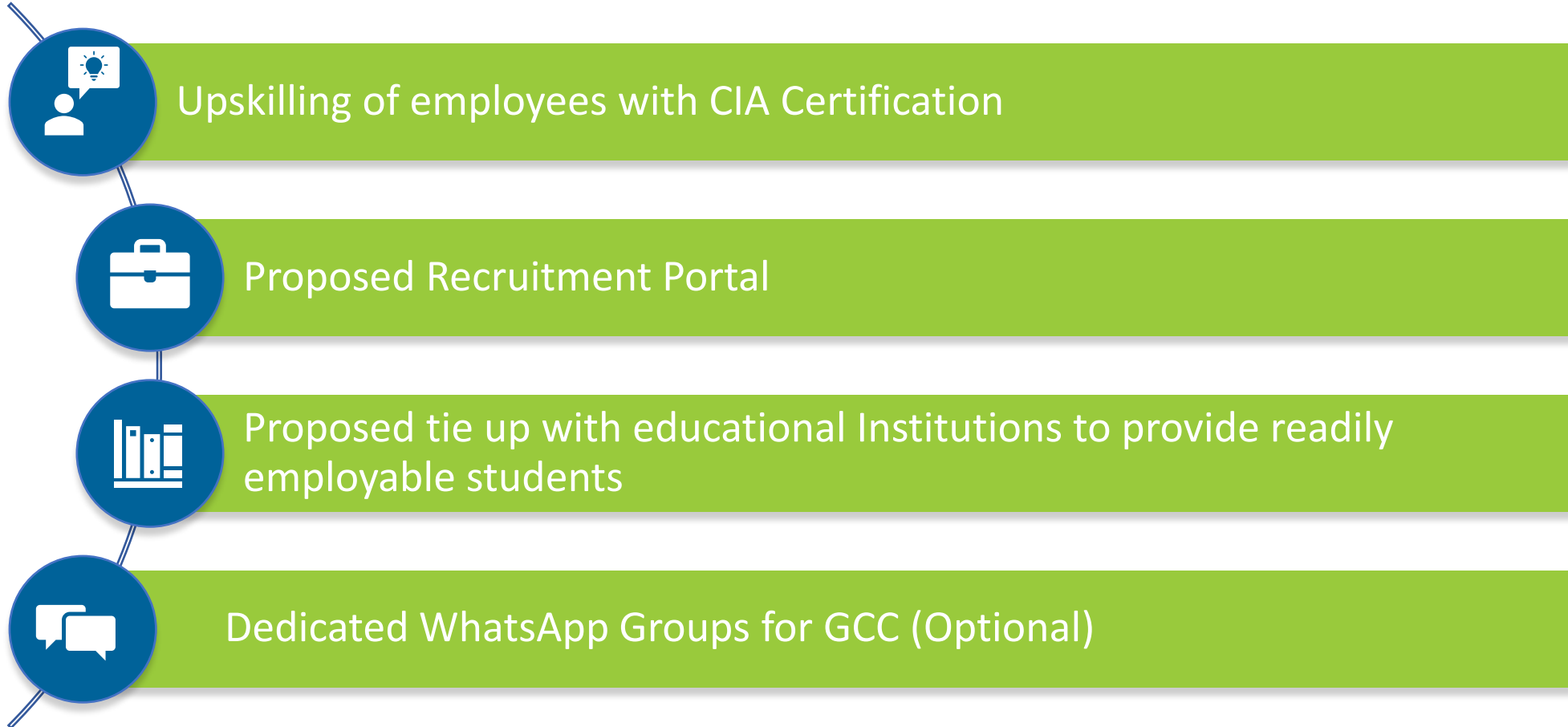
- Highly Subsidised pricing of Rs.2000*+500** (*against regular Rs.4000*+1500***)
- Full access to the Knowledge base like any other member
- Voting rights are the same as that of a regular member.
- Coaching facilities through approved Learning Partners
- Concessional examination fee for members
- Students with a Graduation degree and pursuing any of the following qualifications (full-time academic schedule) are eligible to take benefit under this initiative:
 1. Post Graduate, or
 2. Pursuing Chartered Accountancy/ Company Secretary/ Cost Accountancy/ LLB/ LLM/ Certified Fraud Examiner, or
any other educational qualification which the CIA Committee considers equivalent to aforesaid courses

*Annual Charges **One-time Entrance fee

Benefits to Global Capability Centres (GCCs)



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Features of Global Training Module(GTM) Courses

- IIA Global Design: Crafted by IIA Global to meet global training standards.
- High-Quality Content: Course material based on the best global practices.
- Comprehensive Guides: Detailed participant guide with 100+ pages, practice exercises, case studies, etc.
- Facilitator Support: Receive a detailed facilitator guide for enhanced understanding.
- Standard Presentation: Consistent delivery time for effective learning.
- International Methodology: Adopting delivery methods aligned with international practices.
- Expert Faculty: Learn from industry-experienced faculty with practical knowledge application.
- Flexible Options: Choose between dedicated team sessions or join scheduled programs by IIA India.
- Exclusive Offering: No other global organization provides a similar offering in internal audit and governance.

Expected outcome from GTM Courses

- In-depth Knowledge: Equip your internal audit team with functional expertise.
- Audit Risk Reduction: Witness a significant reduction in audit risk.
- Enhanced Productivity: Boost team productivity and efficiency.
- Peace of Mind: Provide assurance to CAEs, KMPs, and Executive Management.
- Governance Comfort: Offer confidence to Independent Directors, Nominee Directors, and Statutory Auditors.
- Talent Attraction: Attract and retain top talent in your organization.
- Strategic Focus: Allow CAEs to focus on strategic initiatives.



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Global Training Module (GTM) Courses 2024

- Advanced Risk-based Auditing
- Agile Auditing
- Assessing Ethics in Your Organization
- Auditing at the Speed of Innovation - NEW (available in 2024)
- Auditing the Data Privacy Policy - NEW (available now)
- Building a Sustainable Quality Program
- Communication Skills for Internal Auditors: Interviewing and Negotiating
- Critical Thinking: A Vital Auditing Competency
- Developing Audit Observations



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Global Training Module (GTM) Courses 2024

- Enterprise Risk Management: A Driver for Organizational Success
- Ethically Mastering the Global Internal Audit Standards (NEW Available in 2024)
- Financial Auditing for Internal Auditors
- Fraud Auditing
- Fundamentals of Compliance Auditing - NEW (available now)
- Fundamentals of Cybersecurity Auditing
- Fundamentals of Internal Auditing
- Fundamentals of IT Auditing
- Fundamentals of Risk-based Auditing



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Global Training Module (GTM) Courses 2024

- Intermediate IT Auditing - NEW (available in 2024)
- Navigating the Global Internal Audit Standards - NEW (available in 2024)
- Operational Auditing: Influencing Positive Change
- Performing an Effective Quality Assessment
- Root Cause Analysis for Enhancing Internal Audit Effectiveness
- Tools for Audit Managers
- Tools for Lead Auditors

GTM Courses with program depth



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Name of the Training Program	Number of Hours	Course Contents	Volume of participant guide in pages
FUNDAMENTALS OF RISK BASED INTERNAL AUDITING	16	UNIT 1: Risk-based Internal Auditing: Overview UNIT 2: Risk and Risk Management: Principles and Concepts UNIT 3: Risk Frameworks UNIT 4: Risk Assessment Criteria UNIT 5: Engagement Planning and Risk Assessment UNIT 6: Control Evaluation UNIT 7: Communicating Results UNIT 8: Implementation Challenges	171
HIGH IMPACT AUDIT REPORTING	8	UNIT 1: The Purpose of Audit Reporting UNIT 2: Audit Reporting Tasks UNIT 3: Audit Reporting Structure UNIT 4: Communicating Audit Results	160
ROOT CAUSE ANALYSIS FOR ENHANCING INTERNAL AUDIT EFFECTIVENESS	8	UNIT 1: Root Cause Analysis: An Overview UNIT 2: Root Cause Analysis in Planning UNIT 3: Root Cause Analysis in Fieldwork UNIT 4: Root Cause Analysis in Reporting	129

GTM Courses with program depth



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Name of the Training Program	Number of Hours	Course Contents	Volume of participant guide in pages
ANALYSING AND IMPROVING BUSINESS PROCESSES	16	UNIT 1: The Role of Process Analysis UNIT 2: Understanding Processes UNIT 3: SIPOC Diagrams and RASCI Matrix UNIT 4: Process Mapping UNIT 5: Customer Mapping	147
COMMUNICATION SKILLS FOR AUDITORS: INTERVIEWING AND NEGOTIATING	16	UNIT 1: The Communication Model Unit 2: Introduction to Interviewing and Negotiating Unit 3: Interviewing Skills UNIT 4: Application of Interviewing Skills UNIT 5: Negotiating Skills UNIT 6: Application of Negotiating Skills	160
CRITICAL THINKING: A VITAL AUDITING COMPETENCY	8	UNIT 1: Critical Thinking Overview UNIT 2: Biases and Fallacies UNIT 3: Critical Thinking During Interviewing UNIT 4: Risk Assessments and Critical Thinking	109

Certified Internal Auditor

Regular Exam



What is CIA ?



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- As the only globally recognized certification for internal auditors, the Certified Internal Auditor (CIA) designation proves that you:
- Possess current knowledge of The IIA's International Professional Practices Framework (IPPF) and demonstrate appropriate use.
- Are able to perform an audit engagement in conformance with the *International Standards for the Professional Practice of Internal Auditing*.
- Understand organizational governance and can apply tools and techniques to evaluate risks and controls.
- Can apply the business, IT, and management acumen needed for internal auditing.

Why Become Certified?



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In the Simplest Terms...

Internal auditors seek the Certified Internal Auditor certification to:

- Enhance credibility and respect.
- Sharpen skills and proficiencies.
- Increase advancement and earning potential.
- Demonstrate understanding and commitment.

Do you...

have what it takes to be a CIA?



If you do, you are an ideal candidate for the CIA.

Proven Value



Believe CIA adds value*



CAEs prefer to hire CIAs**



More annually for CIAs***

* According to a recent IIA survey of audit leaders, 94% value the CIA over CPA/CA, CISA and CFE.

** According to The IIA's 2018 North American Pulse of Internal Audit Survey, 84% believe the CIA brings value to their internal audit work, and 70% of chief audit executives (CAEs) say they prefer to hire candidates with their CIA designation.

*** According to The IIA's 2017 Internal Audit Compensation Study (based on U.S. responses), CIAs earn an average of \$38,000 more annually than those without a certification.

Eligibility



ENTRY REQUIREMENTS			EXIT REQUIREMENTS	
EDUCATION	VALID GOVERNMENT ISSUED ID	EXPERIENCE	3 EXAMS	EXPERIENCE
Master's Degree (or equivalent)	Yes	Exit Requirement	Yes	1 year IA experience or equivalent**
Bachelor's Degree (or equivalent)	Yes	Exit Requirement	Yes	2 years IA experience or equivalent**
Active Internal Audit Practitioner designation holder	Yes	Exit Requirement	Yes	5 years IA experience or equivalent**
Experience*	Yes	5 years IA experience or equivalent**	Yes	

* High School Diploma, Associates Degree, GCE, A-Level or their equivalent

** Experience can be in any of the following: Internal Audit, Quality Assurance, Risk Management, Audit/Assessment/Disciplines, Compliance, External Audit, Internal Control

CIA fees for IIA India Members



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Membership with IIA India brings opportunity to obtain global recognition with the IIA's certifications & qualifications, including the CIA certification at concessional fees with reduction upto 62 % in CIA application fees and upto 50 % reduction in CIA examination fees for India.

Membership Fee Structure effective April 1, 2020		
	Annual Membership Fee	Entrance Fee (One Time)
Professional	INR 4,000	INR 1,500
Student	INR 2,000	INR 500

Certification Exam Price		
Product	IIA India Member (Cost)	Non Member (Cost)
CIA Application	\$86	\$230
CIA Part 1 Exam	\$221	\$425
CIA Part 2 Exam	\$199	\$395
CIA Part 3 Exam	\$199	\$395

Several leading Corporates and Professional Service firms in India have approved CIA program in their Learning & Development budgets enabling reimbursement of exam fee upon successful completion of CIA ; making CIA program accessible more than ever

Certified for Success.

 **CIA**[®] Certified
Internal Auditor[®]



The IIA's Certification Candidate Management System (CCMS) is a powerful, user-friendly application to help you apply for, complete, and maintain your certifications and related information.

- After you log in, you'll be able to:
- Apply for IIA certification programs.
- Register for IIA certification examinations.
- Review your certification status.
- Review your next steps in the certification process.
- Update your personal information.
- Review your credential and exam history.
- Contact IIA Customer Relations



CIA Regular Syllabus

Part 1 – Essentials of Internal Auditing

125 questions | 2.5 hours (150 minutes)

The CIA exam Part 1 is well aligned with The IIA's International Professional Practices Framework (IPPF) and includes six domains covering the

Foundations of internal auditing; (15%)

Independence and objectivity; (15%)

Proficiency and due professional care; (18%)

Quality Assurance and Improvement Programs; (7%)

Governance, Risk management, and Control; (35%) and

Fraud risk. (10%)

Part one tests candidates' knowledge, skills, and abilities related to the International Standards for the Professional Practice of Internal Auditing, particularly the Attribute Standards (series 1000, 1100, 1200, and 1300) as well as Performance Standard 2100.

For more details: <https://www.theiia.org/en/certifications/cia/exam-prep-resources/exam-syllabus/exam-syllabus-part-1/>

CIA Regular Syllabus Contd.



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Part 2 – Practice of Internal Auditing

100 questions | 2.0 hours (120 minutes)

The CIA exam Part 2 includes four domains focused on

Managing the Internal Audit Activity,(20%)

Planning the Engagement, (20%)

Performing the Engagement, (40%) and

Communicating Engagement Results and Monitoring Progress(20%).

Part 2 tests candidates' knowledge, skills, and abilities particularly related to Performance Standards (series 2000, 2200, 2300, 2400, 2500, and 2600) and current internal audit practices.

For more details: <https://www.theiia.org/en/certifications/cia/exam-prep-resources/exam-syllabus/exam-syllabus-part-2/>

CIA Regular Syllabus Contd.



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Part 3 – Business Knowledge for Internal Auditing

100 questions | 2.0 hours (120 minutes)

The CIA exam Part 3 includes four domains focused on

Business Acumen, (35%)

Information Security, (25%)

Information Technology, (20%) and

Financial Management. (20%)

Part Three is designed to test candidates' knowledge, skills, and abilities, particularly as they relate to these core business concepts.

For more details: <https://www.theiia.org/en/certifications/cia/exam-prep-resources/exam-syllabus/exam-syllabus-part-3/>

Cancelations and Reschedule Fee



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Cancelations and Reschedule Fees Reinstated subtext: If you would like to cancel and reschedule your examination, PearsonVUE charges a \$75 USD fee per occurrence (may be subject to additional local tax). If the test center is closed and the exam appointment is canceled by Pearson VUE the cancelation fee will be waived automatically.

Candidates whose programs will expire within the next 60 days must make an extension request by submitting a new case in the CCMS. For expirations greater than 60 days, an extension may be purchased in CCMS for an additional fee. All cases will be reviewed and approved on an individual basis. Please refer to the Certification Candidate Handbook for additional details.

<https://www.theiia.org/en/content/certifications/certification-candidate-handbook/>

CIA Renewal Requirement



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Each year, CIA certificate holders are required to self-certify as to the completion of the required continuing education hours. It is the CIA's responsibility to assure that the CPE hours attested to conform to the guidelines established by The IIA's Professional Certification Board (PCB). Certification Renewal forms are submitted by CIAs on an annual basis (no later than December 31 each year) and serve as signed statements that all applicable CPE requirements have been met.

[Click here to learn more about the CPE-earning opportunities.](#)

For complete information regarding the Certification Renewal requirements for CIA certificate holders, please review the [Certification Renewal Policy](#).

Get more information on [Certification Renewal steps](#) for Active and Grace status CIAs.

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Approved Learning Partner in Mumbai



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Mumbai-400063, India

Website: <https://www.netrika.com/>

Email: Ratika.dhawan@netrika.com

Mobile no: +91 7428 769699

IIA India's Contacts



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Who should we contact at IIA India for CIA Certification / CIA Challenge Exam?

Location	Mobile No.	Email ID
Bengaluru	9611504461	bangalorechapter@iiaindia.co
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Delhi	9205169309	delhibranch@iiaindia.co
Hyderabad	9391690256	hyderabadchapter@iiaindia.co
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Thank You

For Queries please contact:
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