



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act Of Parliament)



WESTERN INDIA REGIONAL COUNCIL

is pleased to announce

REGIONAL COST CONVENTION 2025

Theme

**CMAs as Transformation Catalyst for
Vikasit Bharat 2047**



Dates: Friday, 21st & Saturday 22nd February 2025

Venue:

Yashvantrao Chavan Pratishthan, Nariman Point, Mumbai – 400021

Assuring you an Enriching Experience

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“Behind every successful Business Decision, there is always a CMA”

About the Theme of the Convention

“CMAs as Transformation Catalyst for Vikasit Bharat 2047”

“Optimizing Resources for a Future-Ready Nation”

India is on a transformative journey towards becoming a developed nation by 2047, a developed and self-reliant nation, marking the centenary of its independence. The vision of Vikasit Bharat 2047 encompasses a robust economy, global competitiveness, technological innovation, sustainability, and inclusive growth. In this grand endeavor, Cost and Management Accountants (CMAs) are uniquely positioned as transformation catalysts, driving strategic decisions and fostering efficiency across diverse sectors. This convention, themed **“CMAs as transformation Catalyst for Vikasit Bharat 2047”** focuses on the pivotal role of cost accountants in aligning business practices with India's broader development goals. By embracing principles of innovation, sustainability, and collaboration, cost accountants can guide the design and implementation of cost management systems that unlock the potential for growth, foster competitiveness, and contribute to India's advancement on the global stage.

For India to achieve its vision of becoming a developed nation by 2047, it must leverage its diverse resources—natural, human, and financial through effective and efficient cost management frameworks. This means focusing not only on minimizing costs but also on optimizing the allocation and utilization of resources to create value at every stage of the value chain.

संघे शक्ति कलौ युगे - **Sanghe Shakti Kalau Yuge**
“In the present age, strength lies in unity.” – Chanakya Niti

This ancient wisdom emphasizes the importance of collaboration and collective effort. It requires collaboration across sectors, industries, and government bodies to ensure that resources are used effectively and that costs are controlled without sacrificing quality or growth. It is this unity—between businesses, policymakers, and professionals like cost accountants—that will drive India's transformation toward a developed future.

India's mission to become a developed nation by 2047 demands the active engagement of professionals who can bridge the gap between vision and execution. Cost accountants have a unique position to drive transformation, providing the tools, frameworks, and insights needed to optimize resource use and implement efficient cost management practices. The wisdom of Indian scriptures underscores the importance of efficiency and collective effort in achieving success.

“बुद्धियुक्तो जहातीह उभे सुकृतदुष्कृते। तस्माद्योगाय युज्यस्व योगः कर्मसु कौशलम्”। - “Yogaḥ karmasu kauśalam”
“Excellence in action is yoga.” – Bhagavad Gita 2.50

This verse from the Bhagavad Gita highlights that excellence in action—what we might term as "skillful execution"—is at the core of achieving success in any endeavor. In the realm of strategic cost management, this translates into the efficient execution of tasks and strategies through the alignment of mind, intellect, and action.

When professionals, such as cost accountants, align their efforts with the goals of sustainable growth, efficiency, and innovation, the results will undoubtedly reflect excellence in execution, bridging the gap between vision and reality.

With the tagline “*Optimizing Resources for a Future-Ready Nation*,” this convention aims to spark deep discussions on how strategic cost management can address the challenges faced by India across sectors and capitalize on emerging opportunities. Key areas include:

- 1. Agriculture:** Reducing input costs, improving productivity, and enhancing food security through innovative agricultural practices.
- 2. Manufacturing:** Implementing lean manufacturing techniques to improve efficiency, reduce costs, and ensure India's global competitiveness.
- 3. Digital Transformation:** Leveraging technologies like AI, IoT, and blockchain to enhance cost tracking, improve supply chain transparency, and optimize resource allocation in real-time.
- 4. Sustainability:** Encouraging industries to adopt renewable energy solutions, recycling practices, and green technologies to ensure long-term environmental sustainability.
- 5. Policy Advocacy:** Supporting initiatives like *Make in India*, *Digital India*, and *Atmanirbhar Bharat* by creating policies that promote innovation, transparency, and local manufacturing.

As India marches toward its centenary milestone, CMAs stand as indispensable pillars in shaping its destiny. By championing innovation, efficiency, and sustainability, CMAs will not only contribute to achieving the vision of *Viksit Bharat 2047* but also cement their role as trusted advisors in this historic journey.

Together, let us redefine excellence and lead India toward a brighter, more prosperous future!



ICMA VISION Statement

- ▶ The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally.



ICMA MISSION Statement

- ▶ The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting.



PROGRAMME SCHEDULE

Friday, 21st February 2025

From	To	Details
09.00 am	10.00 am	Registration & High Tea
10.00 am	12.00 pm	Inauguration Session
12.00 pm	01.30 pm	Technical Session - I
01.30 pm	02.30 pm	Lunch
02.30 pm	04.00 pm	Technical Session – II
04.00 pm	04.30 pm	Tea / Coffee Break
04.30 pm	06.00 pm	Technical Session – III
7.00 pm Onwards		Cultural Programme followed by Convention Dinner

Saturday, 22nd February 2025

From	To	Details
09.00 am	10.00 am	High Tea
10.00 am	12.00 pm	Techniacal Session – IV
12.00 pm	01.00 pm	Valedictory Session
01.00 pm onwards		Networking Lunch

***CEP Credit – 6 Hours**



Chief Patron	Patron
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ATTRACTIONS IN MUMBAI



The Gateway of India is one of India's most unique landmarks situated in the city of Mumbai. The colossal structure was constructed in 1924. Located at the tip of Apollo Bunder, the gateway overlooks the Mumbai harbour, bordered by the Arabian Sea in the Colaba district. The Gateway of India is a monument that marks India's chief ports & is a major tourist attraction.

The Bandra-Worli Sea Link is built over the Arabian Sea. Construction of the sea link was started in 2000 and was completed only in 2010. The bridge connects the western suburb of Bandra to the centre of the city, Worli. The sea link is one of the most magnificent assets of infrastructure not only in Mumbai but all around the country.



Siddhivinayak Temple One of the most beautiful temples situated in Mumbai, This ancient temple was constructed in 1801 and is dedicated to the elephant-head deity of Hinduism, 'Lord Ganesh'. Every day, over 25,000 devotees flock the temple to offer their prayers and seek the blessings of Lord Ganesh. Tuesday is considered to be the most important day for 'puja' and 'darshan' at this temple.

Mahalaxmi Temple is one of the most famous temples of Mumbai situated on Bhulabhai Desai Road in Mahalaxmi area. It is dedicated to Mahalakshmi the central deity of Devi Mahatmyam. The temple was built in 1831 by Dhakji Dadaji, a Hindu merchant. The Mahalaxmi temple contains images of the Tridevi goddesses Mahakali, Mahalakshmi and Mahasaraswati



The Atal Setu, also known as the Mumbai Trans Harbour Link (MTHL) is the longest sea bridge of India. It has a length of 21.8 kilometers, with 16.5 kilometers stretching over the sea and the remaining 5.5 kilometers on land. The Atal Setu has provided quicker connectivity to Navi Mumbai International Airport and Mumbai International Airport with. It also reduces the time needed to get from Mumbai to South India, Pune, and Goa. Additionally, it has strengthened Jawaharal Nehru Port and Mumbai Port's connectivity

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Some Options for Accommodation in Mumbai

Name of Hotels	Contact details	Distance from Venue	Single Occupancy (+ GST)	Double Occupancy (+GST)
The Ambassador Hotel V.N. Road, Churchgate, Mumbai - 400 020.	022 2204 1131	1.4 Kms	Rs.9500/-	Rs.10,000/-
Hotel Astoria Churchgate Reclamation, J Tata Road, Mumbai - 400 020	022 66541234	1.5 Kms	Rs.8000/-	Rs.9000/-
Grand Hotel 17, Shri S.R. Marg, Ballard Estate, Fort, Mumbai, Maharashtra 400001	022 6658 0500	3.2 Kms	Rs.7500/-	Rs.8500/-
Sea Palace Hotel 26, P.J. Ramchandani Marg, Apollo Bunder, Colaba, Mumbai - 400 039.	022-6112 8000	1.5 Kms	Rs.6500/-	Rs.7500/-
Sea Green Hotel 145 Marine Drive Mumbai - 400020	022 68340400	1.5 Kms	Rs. 6000/-	Rs. 7000/-
Hotel Diplomat 24-26, B.K. Boman Behram Marg, Apollo Bunder, (Next to Taj Mahal Hotel), Opposite Starbucks, Mumbai - 400 005	022 6966 1661	2.0 Kms	Rs.6000/-	Rs.6500/-
Hotel Flora Suites Flora fountain, 12, Nanabhai Ln, next to zara and akbarallys, Kala Ghoda, Fort, Mumbai - 400 001	98924 12222	1.5 Kms	Rs.4000/-	Rs.4500/
The Fountain Inn, Fort A , floor -1 , Plot-66 Office , Janmabhoomi Marg, Pitha St, Fort, Mumbai - 400001	9869055162/ 9819896124	1.5 Kms	Rs.4000/-	Rs.4500/-
Hotel Suncity Apollo Behind Regal Cinema, Near Gateway Of India, Lansdowne Road, Mumbai, Maharashtra 400001	022 22873312	1.5 Kms	Rs.5000/-	Rs.6000/-
Ramee Guestline Dadar Ramee Guestline Hotel Plot, 3, Swami Gyan Jivandas Marg, opp. Swaminarayan Temple, Dadar East, Mumbai, Maharashtra 400014	022692 47900	13 Kms	Rs.5000/-	Rs.5600
Hotel Avon Ruby Railway Station, 87, Naigaon Cross Rd, near Dadar, Dadar East, Dadar, Mumbai, Maharashtra 400014	022 42133600	13 Kms	Rs.4500/-	Rs.5500/-
Hotel Bawa Regency, Plot No. 16, 76, Gokuldas Pasta Road, Behind Chitra Cinema, Dadar East, Mumbai, Maharashtra - 400014	022 4049 8383	13 Kms	Rs.6500/-	Rs.7500/-

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**6
CEP Credit
Hours**

DELEGATE FEES

Delegate Categories	Participation Fees inclusive of GST
Self-Sponsored Members	2950/-
Corporate Delegates	4130/-
Students	590/-
Accompany Spouse	1770/-

SOUVENIR TARIFF

Souvenir Imprint	Amount (Rs.)
Back Cover	30,000/-
Front Inside Cover	25,000/-
Back Inside Cover	25,000/-
Full Page Colour	20,000/-
Half Page Colour	15,000/-
Full Page (B/W)	15,000/-
Half Page (B/W)	7,500/-
*Plus 5% GST	

SPONSORSHIP DETAILS

Plus 18% GST - (GST Payable under RCM by the Sponsor)

Sponsorship Type	Amount	No of Free Delegates	Logo on Backdrop	Souvenir Imprint
Platinum	5,00,000/-	8	Yes	Full Page Colour
Gold	3,00,000/-	6	Yes	Full Page Colour
Silver	2,00,000/-	5	Yes	Full Page Colour
Convention Kit	1,50,000/-	4	Yes	Full Page Colour
Cultural Event	1,00,000/-	3	NA	Half Page Colour
Convention Dinner	1,00,000/-	3	NA	Half Page Colour
Co-sponsor	75,000/-	2	NA	Full Page (B/W)

PAYMENT DETAILS

For Cheque or DD	Details of NEFT Payment
The Cheque/DD should be in the favour of "The Institute of Cost Accountants of India- WIRC".	Bank of Baroda. Horniman Circle, Mumbai SB Account No: 27940100022156. IFSC Code: BARB0PBBMUM (Fifth Character is ZERO) MICR Code: 400012111. PAN: AAATT9744L GSTIN No. : 27AAATT9744L1ZS

For Registration please contact

Western India Regional Council of ICAI

Rohit Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai 400 001. Maharashtra. India.

Mob: 9819187416/ 9076020355 • Email: wirc.admin@icmai.in

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