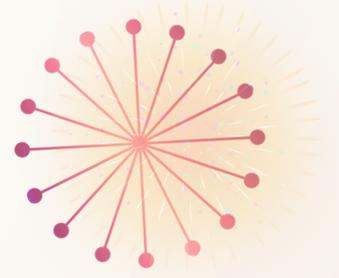




**ICMAI**  
THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA  
भारतीय लागत लेखाकार संस्थान  
Statutory Body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)



WESTERN INDIA REGIONAL COUNCIL



## CMA Mihir Narayan Vyas

Chairman

ICMAI, WIRC

**Every new beginning carries the promise of  
Renewed purpose, Greater responsibility, and Boundless possibilities**

Dear Esteemed Members and Beloved Students,

### Namaste!

As the first sunrise of 2026 unfolds, it brings with it fresh energy, renewed enthusiasm, and a strengthened resolve to scale new heights together. A New Year is not merely a change of date - it is a powerful reminder that we can **Re**-imagine, **Re**-strategize and **Re**-commit ourselves to excellence, integrity, and nation-building.

On behalf of ICMAI-WIRC, I extend my heartfelt New Year greetings to you and your families. May 2026 be a year of professional fulfillment, good health, learning, leadership, and meaningful contributions to the economy and society.

### Celebrating Togetherness: ICMAI-WIRC Sports Day 2025 – A Grand Success

True professional excellence thrives when complemented by physical well-being, sportsmanship, and camaraderie. With this spirit, ICMAI-WIRC successfully hosted WIRC Sports Day on 20th December 2025 at the WIRC Office.

The event was graced by the esteemed presence of CMA (Dr.) Ashish Prakash Thatte, CCM, ICMAI, CMA Harshad Deshpande, CCM, ICMAI, and CMA Chaitanya Mohrir, Secretary, ICMAI-WIRC. Members and students enthusiastically participated in Carrom and Chess competitions, reflecting strategic thinking, focus, and friendly competition.

### Winners

#### ♟ Chess Competition

Winner: CMA (Dr.) Ashish Prakash Thatte, CCM, ICMAI  
Runner Up: Faraz Ahmed Murumkar

#### 🎯 Carrom Competition

Winner: Yash Karangutkar  
Runner Up: Mandar Mayekar

The celebration concluded on a warm and joyful note with Christmas cake-cutting and a valedictory session, symbolizing unity, gratitude, and festive cheer beyond professional boundaries.



**Behind Every Successful Business Decisions There Is Always A CMA**

## “Beyond the Books 2.0” – Bridging Academia and Industry

It was my privilege to grace “Beyond the Books 2.0” as Chief Guest, organised jointly by ICMAI-Baroda Chapter and The Maharaja Sayajirao University of Baroda.

Aligned with the National Education Policy (NEP), the workshop witnessed participation from 600+ students and delivered practical, sector-wise insights into costing, presented by eminent industry experts. The programme successfully bridged classroom learning with real-world professional applications, empowering students with industry-ready perspectives and reaffirming the relevance of the CMA profession in today’s dynamic economy.

## Engagement with Dignitaries – Strengthening Institutional Impact

During the month, ICMAI-WIRC engaged in several constructive and forward-looking interactions:

A fruitful discussion with **Shri S. V. Prakash, I.R.S., Joint Director, DGTS, MZU, Mumbai**, on a proposed joint programme aimed at strengthening taxpayer services.

A productive meeting with **Shri Jenu Devan, IAS, Superintendent of Stamps & IG of Registration, Gujarat, and additional MD of GUVNL & MGVCL**, as part of preparatory engagements for RCMAC 2026.

An insightful interaction with **Shri Ramendra Kumar Rastogi, Power Grid Corporation of India Limited**, focusing on collaboration and value creation for the upcoming Convention.

A productive and insightful interaction with **CMA R.B. Jain, Chief Operating Officer (COO), RR Kabel Limited, CMA Nilesh Mistry, Head accounts and finance, Alembic pharmaceutical limited, Mr Sanjay Bharati Sir, Director Finance ONGC Petro additions Limited** as a part of the preparatory engagements for the upcoming Regional Cost and Management Accountants’ Convention (RCMAC) 2026, focusing on collaboration and value creation.

These engagements reinforce ICMAI-WIRC’s commitment to policy dialogue, public service, and professional relevance.

## Professional Development Programmes – Learning Without Limits

In December 2025, ICMAI-WIRC organised multiple CPE programmes covering diverse and contemporary topics. To ensure wider access and continuous learning, In December 2025, ICMAI-WIRC organised multiple CPE programmes covering diverse and contemporary topics. To ensure wider access and continuous learning, recordings of these programmes are available on our official YouTube channel: ICMAI-WIRC CMA. I encourage members and students to leverage this digital knowledge repository.



Date	Topic	Speaker	Youtube Link
5th Dec 2025	Webinar Series on Cost Audit - ज्ञान सत्र <b>Session I: Aluminium Industry</b>	<b>CMA Niranjan Mishra</b> , Former CCM ICAI & Practicing Cost Accountant	<a href="https://youtu.be/C3ld1N6AZ20">https://youtu.be/C3ld1N6AZ20</a>
12th Dec 2025	Webinar Series on Cost Audit - ज्ञान सत्र <b>Session II: Hospital Industry</b>	<b>CMA Kishore Bhatia</b> , Practicing Cost Accountant	<a href="https://youtu.be/VhYUpQR-aAc">https://youtu.be/VhYUpQR-aAc</a>
13th Dec 2025	Webinar Series on Cost Audit - ज्ञान सत्र <b>Session III: Fertilizer Industry</b>	<b>CMA Amruta Vyas</b> , Practicing Cost Accountant	<a href="https://youtu.be/Huesae pQhIk">https://youtu.be/Huesae pQhIk</a>
19th Dec 2025	Webinar Series on Cost Audit - ज्ञान सत्र <b>Session IV: Steel Industry</b>	<b>CMA Chasetti Leela Srinivas</b> , Dy General Manager (F&A), Rashtriya Ispat Nigam Limited, Visakhapatnam Steel Plant	<a href="https://youtu.be/5oGUTWRCvDU">https://youtu.be/5oGUTWRCvDU</a>
26th Dec 2025	Webinar Series on Cost Audit - ज्ञान सत्र <b>Session V: Sugar &amp; Industrial Alcohol Industry</b>	<b>CMA Neha Bhagwat</b> , Practicing Cost Accountant	<a href="https://youtu.be/303r1T Ts2uc">https://youtu.be/303r1T Ts2uc</a>
6th Dec 2025	ESG & Sustainability Framework with detailed coverage of BRSR - Part 1.	<b>CMA Siddhartha Pal</b> , Practicing Cost Accountant	-
7th Dec 2025	ESG & Sustainability Framework with detailed coverage of BRSR - Part 2.	<b>CMA Siddhartha Pal</b> , Practicing Cost Accountant	-
14th Dec 2025	Gem Procurement- A must know for Finance Professionals	<b>CMA Chitralee Goswami</b> , Former Chief General Manager & Head Corporate Finance Services Group, ONGC Delhi	<a href="https://youtu.be/zQzmFvzP1CA">https://youtu.be/zQzmFvzP1CA</a>
16th Dec 2025	Total Cost Management and Perpetual Cost Management	<b>CMA Chitralee Goswami</b> , Former Chief General Manager & Head Corporate Finance Services Group, ONGC Delhi	<a href="https://youtu.be/9aBXPqPqLcU">https://youtu.be/9aBXPqPqLcU</a>
23rd Dec 2025	Finance Profession A mix of Checks and Balances - An Overview	<b>CMA Chitralee Goswami</b> , Former Chief General Manager & Head Corporate Finance Services Group, ONGC Delhi	<a href="https://youtu.be/OpeZ_L ofdx">https://youtu.be/OpeZ_L ofdx</a>
24th Dec 2025	Discussion on Draft Guidelines for Advertisement, for Members in Practice	<b>CMA (Dr) Ashish Prakash Thatte</b> , Central Council Member, ICAI	<a href="https://youtu.be/_Bt3YTcT7XI">https://youtu.be/_Bt3YTcT7XI</a>



## Campus Placement Programme – A Remarkable Achievement

I am delighted to share that 157 newly qualified CMAs (June 2025 term) across the Western Region have been successfully placed, as per data received on 18th December 2025. This achievement reflects the dedicated efforts of the Placement Cell under the guidance of CMA Vinayranjan P., Chairman Career Counselling & Placement Committee with the leadership of the CMA T.C.A. Srinivasa Prasad President ICAI and CMA Neeraj Dhananjay Joshi, Vice President of ICAI.

Name of the Organization	No of Students Selected
ITC Limited - Hotels	1
Sun Pharmaceutical Industries Ltd.	3
RSM Astute Consulting Pvt. Ltd.	14
Sharp & Tannan Associates	Result Awaited
Accenture Solutions Pvt. Ltd.	32
Dovetail Capital Pvt. Ltd.	5
Saraswat Co-op. Bank Limited	4
Afcons Infrastructure Ltd.	6
Capgemini	10
Expound Technivo	3
ITC Limited - Paperboards and Specialty Papers Division	Result Awaited
NBCC (India) Ltd	3
Cosmos Co-Op. Bank Ltd	62
Global Financial Services & Systems - Eaton Technologies	3
Bajaj Finserv Asset Management Limited	2
UPL Ltd	2
Ratnaafin Capital Private Limited	3
Ashapura Logistics Limited	1
Naman In-Store (India) Ltd.	1
Zentiva Pvt Limited	1
Biwal Corporate Consultancy (OPC) Pvt Ltd	1
<b>Total no. of candidates selected</b>	<b>157</b>



## 63rd National Cost & Management Accountants Convention (NCMAC):

On behalf of ICMAI-WIRC I urge all members to participate in the **63rd National Cost & Management Accountants Convention (NCMAC) from 9th to 11th January 2026 at Coimbatore, Tamil Nadu on the theme "RISE India – Reposition India and CMAs, Intensify Growth, Strengthen Competence & Enhance Capabilities."** Let us represent the Western Region with pride and unity at this national-level congregation. I request all members to come together at this national platform to celebrate our profession's achievements and vision.

NCMAC Registration Link: [https://eicmai.in/NCMAC\\_2026/index.aspx](https://eicmai.in/NCMAC_2026/index.aspx)

## Regional Cost & Management Accountants' Convention (RCMAC) 2026:

It gives me immense pleasure to invite members and students to the **Regional Cost & Management Accountants' Convention (RCMAC) 2026, scheduled on 13th & 14th February 2026 at Vadodara** –the cultural capital of Gujarat, known for its heritage, education, and vibrant industry ecosystem –provides the perfect backdrop for this prestigious gathering. The theme of the convention is **"Vision विश्वगुरु – CMAs Crafting the Cost-Competitive Bharat"** The Convention will deliberate on how CMAs can shape India's global cost leadership, fiscal discipline, sustainability, and economic resilience.

🔔 Early Bird Discount extended till 20th January 2026. I urge you to register at the earliest through the link / QR Code provided.

📄 Brochure Link: <https://icmai-wirc.in/wp-content/uploads/2025/12/RCMAC-2026.pdf>



## Students Regional Cost Convention (SRCC) 2026 – Empowering Future CMAs

I extend a warm invitation to all students to participate in the **Students Regional Cost Convention (SRCC) 2026, organised on 17th – 18th March 2026 at Surat** - India's cleanest city, a hub of entrepreneurship and innovation—sets the stage for student leadership and creativity. The theme of the convention is **"Saksham – Empowered Future CMAs for an Empowered India"**.

SRCC 2026 will feature knowledge sessions, networking opportunities, competitions, and cultural evenings, offering holistic development beyond academics. I strongly encourage students to register & be part of this transformative experience.



## January 2026 – Sustainability Month

Recognising the growing importance of sustainability in the Indian economy, the Sustainability Standards Board (SSB) of the Institute observe January 2026 as Sustainability Month.

As part of this initiative, ICAI-WIRC plans to organise a Green Walk and Tree Plantation drive at the WIRC Office. Details will be shared shortly

I request all members and students to actively participate and contribute towards a greener, responsible future.

### 77th Republic Day Celebration:

India will celebrate its **77th Republic Day with themes centered on “Vande Mataram” and “Aatmanirbhar Bharat”**. In ICAI-WIRC will celebrate Republic Day on 26th January 2026 on 9:00 am at WIRC Office.

I warmly invite members and students to join this celebration of constitutional values, unity, and national pride.

As we step into 2026, let us embrace innovation, inclusivity, sustainability, and excellence. The year ahead calls upon CMAs to be thought leaders, value creators, and nation builders.

Together, let us go beyond limits, beyond books, and beyond expectations—strengthening our profession and contributing meaningfully to Viksit Bharat.

With renewed optimism and collective determination, I look forward to your active participation, support, and ideas in the journey ahead.

Warm regards and best wishes for a purposeful and prosperous New Year!

With Regards,

Mihir N. Vyas

**CMA Mihir Narayan Vyas**

Chairman

Western India Regional Council of

The Institute of Cost Accountants of India

