

**Job Title:** Senior Executive, Costing

**Location:** Mumbai Head Office (Kalina)

**Reports to:** Senior Manager, Finance

**Relevant experience:** 3 to 4 years

**About us:**

Lozen Pharma is a pharmaceutical manufacturing company specializing in hard candy dosage forms for OTC, dietary supplements, homeopathy, and nutraceutical applications. With two GMP-certified manufacturing facilities, we provide end-to-end solutions, including product development support for private label and custom formulations.

We currently supply to 35+ countries worldwide, and our facilities are certified by TGA, NSF, Health Canada, WHO GMP, SMETA, ISO 9001:2015, ISO 2700 among others.

Our head office is in Mumbai and we have two manufacturing plants in Karnataka. Please visit our website for more information: [www.lozenpharma.com](http://www.lozenpharma.com)

**Position key responsibilities:**

1. Prepare and maintain product cost sheets for all SKUs, including raw materials, packaging, labour, overheads, and conversion costs.
2. Track and analyse manufacturing costs to ensure accurate and up-to-date product costing.
3. Conduct cost variance analysis (standard vs actual) and prepare analysis to identify cost deviations, inefficiencies, and opportunities for savings.
4. Maintain cost accounting records and documentation in line with internal controls, audit requirements, and applicable accounting standards.
5. Support inventory valuation and reconciliation, including WIP, finished goods, and raw materials, and participate in periodic physical stock counts.
6. Work closely with procurement, production, and R&D teams to:
  - a. Evaluate cost impact of new products, reformulations, and packaging changes
  - b. Review supplier pricing and yield variances
7. Provide cost inputs for budgeting and forecasting, including standard cost updates, margin analysis, and volume-based cost projections.
8. Continuously review costing methodologies and BOMs to ensure they reflect actual manufacturing processes, wastage, yields, and efficiencies.

## **Qualifications & Experience**

- Bachelor's degree in Finance, Accounting, or a related field or ICWA (preferred)
- Strong knowledge of financial planning, budgeting, and analysis.
- Excellent understanding of cost management and financial reporting.
- Proficient in financial software and ERP systems.
- Good analytical and problem-solving skills.
- Good communication and interpersonal skills.
- Proven leadership and team management abilities.

**Interested candidates - please share your CV at [careers@lozenpharma.com](mailto:careers@lozenpharma.com)**