



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
भारतीय लागत लेखाकार संस्थान
Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)



WESTERN INDIA REGIONAL COUNCIL

Chairman's Communiqué



CMA Mihir Narayan Vyas
Chairman - ICMAI, WIRC

"Sustainability is not merely an Environmental Responsibility; It is a Commitment to Future Generations and a measure of True Leadership."

Dear Professional Colleagues and Students,

Warm greetings to all of you!

As we celebrate World Environment Day on 5th June 2026, it reminds us that sustainable development is no longer an option but a necessity. As Cost and Management Accountants, we play a pivotal role in shaping a greener, more responsible and sustainable Bharat. Beyond financial stewardship, CMAs are increasingly contributing towards Environmental, Social and Governance (ESG) reporting, sustainability accounting, resource optimization, carbon footprint management, circular economy initiatives and responsible business practices.

The vision of a developed and sustainable India can only be achieved when economic growth and environmental responsibility move hand in hand. The CMA profession stands at the forefront of this transformation by enabling organizations to measure, monitor and manage sustainable value creation. On this World Environment Day, let us reaffirm our commitment towards building an environmentally conscious and economically resilient nation.



Celebrating the 67th Foundation Day of The Institute of Cost Accountants of India

The month of May marked a significant milestone as our esteemed Institute completed 67 glorious years of professional excellence and nation-building.

In view of the advisory and travel restrictions announced by Hon'ble Prime Minister Shri Narendra Modi Ji owing to the prevailing war situation, ICMAI-WIRC celebrated the 67th Foundation Day of The Institute of Cost Accountants of India virtually on 28th May 2026. Though physically apart, the CMA fraternity came together with immense enthusiasm and pride. A specially designed Foundation Day frame was customized and circulated among members, students and stakeholders across the Region. The overwhelming participation on social media created remarkable visibility for our profession, with members proudly displaying their association with the Institute through dedicated hashtags and digital campaigns.

The virtual celebration reflected the unity, strength and spirit of our profession. It demonstrated that while circumstances may alter the mode of celebration, they can never diminish our commitment to the Institute and its glorious legacy. I sincerely thank every member and student who contributed to making this celebration a grand success through active participation and digital outreach.

Campus Placement Programme 2026 – A Remarkable Success

I am pleased to inform you that the Campus Placement Programme for December 2025 qualified CMAs was conducted from 11th to 13th May 2026 in Mumbai by the Career Counselling & Placement Committee of the Institute. The results have been truly encouraging. Approximately 200 newly qualified CMAs from the Western Region secured placements through the campus recruitment process. The highest package offered was approximately ₹21 Lakhs per annum, while the average package stood at around ₹12 Lakhs per annum.

These impressive outcomes demonstrate the growing recognition and demand for CMA professionals across industries. They also reaffirm the trust that leading organizations place in the competence, analytical capabilities and strategic value offered by Cost and Management Accountants. Congratulations to all the successful candidates, and best wishes for their professional journey ahead.



National Chapter Meet 2026 – Siliguri

I am delighted to share a moment of immense pride for the Western Region. Continuing our Winning Legacy, WIRC Chapters secured 3 Best Chapter Awards and 5 PAN India Awards at the National Chapter Meet 2026.

ICMAI Ahmedabad Chapter

- Best Chapter Award – Category A (WIRC)
- Best Chapter for Maximum PD Programmes Conducted (PAN India) – Category A
- Maximum Initiative for Branding & Visibility (PAN India) – Category A
- Highest Number of Career Awareness Programmes (PAN India) – Category A

ICMAI Baroda Chapter

- Best Chapter Award – Category B (WIRC)
- Highest Number of Career Awareness Programmes (PAN India) – Category B

ICMAI Pimpri Chinchwad Chapter

- Best Chapter Award – Category C (WIRC)
- Best Chapter for Maximum PD Programmes Conducted (PAN India) – Category C

These prestigious recognitions reflect the dedication, innovation, and commitment of our Chapters towards professional excellence, member engagement, and student development. Heartiest congratulations to all the award-winning Chapters for bringing laurels to WIRC and setting new benchmarks for the CMA fraternity.





Marathon Lectures for June 2026 Examination

To support students appearing for the June 2026 Foundation, Intermediate and Final Examinations, the Students Coordination Committee of ICMAI-WIRC organized Marathon Revision Lectures commencing from 28th May 2026. Renowned faculty members and subject experts conducted intensive revision sessions covering key examination areas, practical concepts and strategic preparation techniques. These lectures are designed to boost students' confidence and enhance their performance in the examinations.

I extend my best wishes to all students appearing for the June 2026 examinations. Stay focused, remain disciplined and approach your examinations with confidence. Your dedication and perseverance will certainly lead you to success.

Students Felicitation Function 2026:

One of the most memorable events of the month was the Students Felicitation Function organized on 10th May 2026 at Mumbai. The function was graced by CMA Rajesh Patel, CFO, Mahanagar Gas Limited, as the Chief Guest. We were also privileged by the presence of CMA (Dr.) Ashish Thatte, Central Council Member, CMA Harshad Deshpande, Central Council Member, along with my esteemed Council colleagues.

The event witnessed an overwhelming participation of approximately 800-900 students, making it one of the most vibrant student gatherings in recent times. The programme celebrated the success, dedication and hard work of our students who have excelled in their examinations. The rank holders and successful students were felicitated amidst loud applause and appreciation. The inspiring guidance shared by the dignitaries motivated students to pursue professional excellence with confidence and determination.

The event reinforced our commitment to nurturing future CMAs and creating a strong support system for student growth and success.





Golden Jubilee Celebration of ICMAI Nashik Chapter

I had the privilege of attending the Golden Jubilee Celebration of ICMAI Nashik Chapter on 9th May 2026, along with my Council colleagues. On behalf of the Western Region, I extend my heartfelt congratulations to the Nashik Chapter on completing 50 glorious years of excellence, professional service and contribution to the CMA profession.

The celebration was a perfect blend of reflection, recognition and inspiration. The event honored past leaders, distinguished members and contributors whose efforts laid the foundation for the Chapter's remarkable journey. The interactive sessions, cultural performances and networking opportunities created a memorable experience for all participants.

The Golden Jubilee celebration stands as a testament to the Chapter's enduring legacy and commitment to professional development.



Webinar on "How to Get Your First Offer Letter"

Recognizing the aspirations of our students and young professionals, the Task Force for Placement Cell of ICMAI organized a highly impactful webinar on "How to Get Your First Offer Letter" on 4th May 2026.

The session was conducted by CMA Rohan Sharma, Interview Success Coach, who shared practical insights on resume building, interview preparation, communication skills, professional etiquette and placement strategies.

The webinar provided students with a structured roadmap for securing both campus and off-campus opportunities. The enthusiastic participation and positive feedback reflected the growing importance of career readiness initiatives within our profession.



Professional Development Activities

The Western Region continues to remain committed to continuous learning and professional excellence.

Webinar on ERP Controls, Audit Trails and Risk Management

The Professional Development Committee jointly with the Task Force for Women Empowerment organized an insightful webinar on ERP Controls, Audit Trails and Risk Management on 20th May 2026 by CMA Jeba Gatlin. The session provided valuable perspectives on strengthening governance, compliance and risk management frameworks in organizations.

Webinar on CSR & Its Related Compliances

The Professional Development Committee jointly with the Members & Chapters Coordination Committee organized a webinar on “CSR & Its Related Compliances” on 30th May 2026 by CS Nachiket Sohani. Participants gained practical knowledge on the evolving CSR regulatory framework and compliance requirements.

Seminar on The Corporate Laws (Amendment Bill 2026) – Impact on the CMA Profession

The Professional Development Committee organized an engaging seminar on The Corporate Laws (Amendment Bill 2026) – Impact on the CMA Profession.

The seminar featured distinguished speakers CMA Ashwinkumar Dalwadi, Former President & Central Council Member, ICMAI and CMA Malhar Dalwadi, Practicing Cost Accountant & Co-opted Member, Professional Development Committee, ICMAI-WIRC.

The programme was further enriched by the gracious presence of CMA Neeraj Joshi, Vice President, ICMAI. The seminar provided participants with valuable insights into legislative developments and their implications for the profession.





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The business landscape is witnessing rapid transformation driven by sustainability reporting, digital technologies, artificial intelligence, data analytics and governance reforms. CMAs are increasingly becoming strategic partners in organizational growth, value creation and decision-making.

As we move forward, I encourage all members and students to continuously upgrade their skills, embrace innovation and contribute meaningfully towards nation-building. Together, let us strengthen the profession and uphold the highest standards of excellence, ethics and sustainability.

Let us move forward with renewed energy, purpose and commitment to professional excellence.

***"Success is not measured by what we accomplish alone,
but by the positive impact we create for society and future generations."***

With warm regards,

Mihir N. Vyas

CMA Mihir Narayan Vyas
Chairman
Western India Regional Council of
The Institute of Cost Accountants of India